

Financial Statements
for the Period 8 September 2020 to 30 September 2021
for
PJ Retail Group Limited

PJ Retail Group Limited (Registered number: 12869033)

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for the Period 8 September 2020 to 30 September 2021**

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DIRECTOR:

Mr P J Barrett

REGISTERED OFFICE:

Bennett Kirkhope Smith
Suites 5 & 6, The printworks
Barrow
Clitheroe
Lancashire
BB7 9WB

REGISTERED NUMBER:

12869033 (England and Wales)

ACCOUNTANTS:

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Balance Sheet
30 September 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		667
CURRENT ASSETS			
Stocks	5	10,840	
Debtors	6	7,174	
Cash at bank		<u>2,546</u>	
		20,560	
CREDITORS			
Amounts falling due within one year	7	<u>23,694</u>	
NET CURRENT LIABILITIES			<u>(3,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,467)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>(2,567)</u>
SHAREHOLDERS' FUNDS			<u>(2,467)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2022 and were signed by:

Mr P J Barrett - Director

**Notes to the Financial Statements
for the Period 8 September 2020 to 30 September 2021**

1. STATUTORY INFORMATION

PJ Retail Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 8 September 2020 to 30 September 2021

4. **TANGIBLE FIXED ASSETS**

COST

Additions

At 30 September 2021

DEPRECIATION

Charge for period

At 30 September 2021

NET BOOK VALUE

At 30 September 2021

Computer
equipment
£

1,000

1,000

333

333

667

5. **STOCKS**

Stocks

£
10,840

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

VAT

£
5,797
1,377
7,174

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other loans

Trade creditors

Directors' current accounts

Accrued expenses

£
2,500
1,250
18,505
1,439
23,694

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

value:

100 Ordinary

£1

£
100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party for the year was considered to be Mr P J Barrett by virtue of their owning 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.