

**AYAT TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

AYAT TRADING LIMITED
Unaudited Financial Statements
For The Year Ended 30 September 2022

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AYAT TRADING LIMITED
Balance Sheet
As at 30 September 2022

Registered number: 12859829

		30 September 2022		30 September 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		7,960		8,955
Tangible Assets	5		66,538		83,172
			74,498		92,127
CURRENT ASSETS					
Stocks	6	11,780		11,260	
Debtors	7	2,312		3,991	
Cash at bank and in hand		50,080		60,685	
			64,172		75,936
Creditors: Amounts Falling Due Within One Year	8	(29,917)		(82,488)	
NET CURRENT ASSETS (LIABILITIES)			34,255		(6,552)
TOTAL ASSETS LESS CURRENT LIABILITIES			108,753		85,575
Creditors: Amounts Falling Due After More Than One Year	9	(107,810)		(106,117)	
NET ASSETS/(LIABILITIES)			943		(20,542)
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		843		(20,642)	
SHAREHOLDERS' FUNDS			943		(20,542)

AYAT TRADING LIMITED
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Karandeep Blaggan

Director

22/05/2023

The notes on pages 3 to 5 form part of these financial statements.

AYAT TRADING LIMITED
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

AYAT TRADING LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 12859829. The registered office is 37 Commercial Street, Commercial Street, Newport, NP20 1HP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are licence fee. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing balance
Computer Equipment	20% Reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 14 (2021: 14)

AYAT TRADING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Intangible Assets

	Other £
Cost	
As at 1 October 2021	9,950
As at 30 September 2022	9,950
Amortisation	
As at 1 October 2021	995
Provided during the period	995
As at 30 September 2022	1,990
Net Book Value	
As at 30 September 2022	7,960
As at 1 October 2021	8,955

5. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 October 2021	92,565	11,400	103,965
As at 30 September 2022	92,565	11,400	103,965
Depreciation			
As at 1 October 2021	18,513	2,280	20,793
Provided during the period	14,810	1,824	16,634
As at 30 September 2022	33,323	4,104	37,427
Net Book Value			
As at 30 September 2022	59,242	7,296	66,538
As at 1 October 2021	74,052	9,120	83,172

6. Stocks

	30 September 2022 £	30 September 2021 £
Materials	11,780	11,260
	11,780	11,260

AYAT TRADING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Debtors

	30 September 2022	30 September 2021
	£	£
Due within one year		
VAT	2,312	3,991
	<u>2,312</u>	<u>3,991</u>

8. Creditors: Amounts Falling Due Within One Year

	30 September 2022	30 September 2021
	£	£
Trade creditors	6,706	65,536
Other taxes and social security	1,957	235
Net wages	5,911	-
Other creditors	159	415
Accruals and deferred income	4,833	6,402
Director's loan account	10,351	9,900
	<u>29,917</u>	<u>82,488</u>

9. Creditors: Amounts Falling Due After More Than One Year

	30 September 2022	30 September 2021
	£	£
Amounts owed to associates	107,810	106,117
	<u>107,810</u>	<u>106,117</u>

10. Share Capital

	30 September 2022	30 September 2021
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.