

**AYAT TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 SEPTEMBER 2020 TO 30 SEPTEMBER 2021**

AYAT TRADING LIMITED
Unaudited Financial Statements
For the Period 4 September 2020 to 30 September 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

AYAT TRADING LIMITED
Balance Sheet
As at 30 September 2021

Registered number: 12859829

		30 September 2021	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		8,955
Tangible Assets	4		83,172
			<hr/>
			92,127
CURRENT ASSETS			
Stocks	5	11,260	
Debtors	6	3,991	
Cash at bank and in hand		60,685	
		<hr/>	
		75,936	
Creditors: Amounts Falling Due Within One Year	7	<hr/>	(82,488)
NET CURRENT ASSETS (LIABILITIES)			<hr/> (6,552)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 85,575
Creditors: Amounts Falling Due After More Than One Year	8		<hr/> (106,117)
NET LIABILITIES			<hr/> (20,542)
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and Loss Account			(20,642)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> (20,542)

AYAT TRADING LIMITED
Balance Sheet (continued)
As at 30 September 2021

For the period ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Karandeep Blaggan

Director

01/06/2022

The notes on pages 3 to 5 form part of these financial statements.

AYAT TRADING LIMITED
Notes to the Financial Statements
For the Period 4 September 2020 to 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are licence fee. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing balance
Computer Equipment	20% Reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 14

AYAT TRADING LIMITED
Notes to the Financial Statements (continued)
For the Period 4 September 2020 to 30 September 2021

3. Intangible Assets

	Other £
Cost	
As at 4 September 2020	-
Additions	9,950
As at 30 September 2021	9,950
Amortisation	
As at 4 September 2020	-
Provided during the period	995
As at 30 September 2021	995
Net Book Value	
As at 30 September 2021	8,955
As at 4 September 2020	-

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 4 September 2020	-	-	-
Additions	92,565	11,400	103,965
As at 30 September 2021	92,565	11,400	103,965
Depreciation			
As at 4 September 2020	-	-	-
Provided during the period	18,513	2,280	20,793
As at 30 September 2021	18,513	2,280	20,793
Net Book Value			
As at 30 September 2021	74,052	9,120	83,172
As at 4 September 2020	-	-	-

5. Stocks

	30 September 2021 £
Stock - materials	11,260
	11,260

AYAT TRADING LIMITED
Notes to the Financial Statements (continued)
For the Period 4 September 2020 to 30 September 2021

6. Debtors

	30 September 2021
	£
Due within one year	
VAT	3,991
	<u>3,991</u>
	<u><u>3,991</u></u>

7. Creditors: Amounts Falling Due Within One Year

	30 September 2021
	£
Trade creditors	65,536
Other taxes and social security	235
Other creditors	415
Accruals and deferred income	6,402
Director's loan account	9,900
	<u>82,488</u>
	<u><u>82,488</u></u>

8. Creditors: Amounts Falling Due After More Than One Year

	30 September 2021
	£
Amounts owed to associates	106,117
	<u>106,117</u>
	<u><u>106,117</u></u>

9. Share Capital

	30 September 2021
Allotted, Called up and fully paid	100
	<u><u>100</u></u>

10. General Information

AYAT TRADING LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 12859829 . The registered office is 37 Commercial Street, Commercial Street, Newport, NP20 1HP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.