

Portfolio Ltd

Annual Report and Unaudited Financial Statements
for the Period from 24 August 2020 to 31 July 2021

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

Portfolio Ltd

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Company Information

| | |
|--------------------------|--|
| Directors | Mr Robert Frazer Knights Mr Steven Alan Byars |
| Registered office | 1 Market Hill Calne Wiltshire SN11 0BT |
| Accountants | RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT |

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(Registration number: 12832140) Balance Sheet as at 31 July 2021

| | Note | 2021 £ |
|---|----------|-----------------|
| Current assets | | |
| Debtors | <u>4</u> | 28,904 |
| Cash at bank and in hand | | <u>5,618</u> |
| | | 34,522 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(89,845)</u> |
| Net liabilities | | <u>(55,323)</u> |
| Capital and reserves | | |
| Called up share capital | | 1,000 |
| Retained earnings | | <u>(56,323)</u> |
| Shareholders' deficit | | <u>(55,323)</u> |

For the financial period ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 July 2022 and signed on its behalf by:

.....
Mr Robert Frazer Knights
Director

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Notes to the Unaudited Financial Statements for the Period from 24 August 2020 to 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Market Hill
Calne
Wiltshire
SN11 0BT
England

These financial statements were authorised for issue by the Board on 26 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Unaudited Financial Statements for the Period from 24 August 2020 to 31 July 2021 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

4 Debtors

| | Note | 2021 £ |
|---------------------------------|------|---------------|
| Current | | |
| Amounts owed by related parties | | 1,400 |
| Prepayments | | 4 |
| Other debtors | | <u>27,500</u> |

5 Creditors

Creditors: amounts falling due within one year

| | 2021 £ |
|------------------------------|---------------|
| Due within one year | |
| Accruals and deferred income | 2,266 |
| Other creditors | <u>87,579</u> |
| | <u>89,845</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.