

**LAMI AUTO LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 14 AUGUST 2021 TO 31 AUGUST 2021**

**LAMI AUTO LTD**  
**Unaudited Financial Statements**  
**For the Period 14 August 2021 to 31 August 2021**

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**LAMI AUTO LTD**  
**Accountant's Report**  
**For the Period 14 August 2021 to 31 August 2021**

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**Report of the Accountant to the director of LAMI AUTO LTD**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 August 2021 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

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**ZA Ltd**

**15/04/2022**

**LAMI AUTO LTD**  
**Balance Sheet**  
**As at 31 August 2021**

**Registered number:** 12814190

		<b>31 August 2021</b>		<b>13 August 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,288		2,288
			2,288		2,288
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	132,235		82,968	
Debtors	<b>5</b>	8,573		20,411	
Cash at bank and in hand		4,042		24,807	
		144,850		128,186	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(151,145 )		(132,977 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(6,295 )		(4,791 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,007 )		(2,503 )
<b>NET LIABILITIES</b>			(4,007 )		(2,503 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			(4,008 )		(2,504 )
<b>SHAREHOLDERS' FUNDS</b>			(4,007)		(2,503)

**LAMI AUTO LTD**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the period ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr AHMAD FARHAN

Director

**15/04/2022**

The notes on pages 5 to 7 form part of these financial statements.

**LAMI AUTO LTD**  
**Statement of Changes in Equity**  
**For the Period 14 August 2021 to 31 August 2021**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 14 August 2020	1	-	1
Loss for the year and total comprehensive income	-	(2,504 )	(2,504)
As at 13 August 2021 and 14 August 2021	1	(2,504 )	(2,503)
Loss for the period and total comprehensive income	-	(1,504 )	(1,504)
As at 31 August 2021	1	(4,008 )	(4,007)

**LAMI AUTO LTD**  
**Notes to the Financial Statements**  
**For the Period 14 August 2021 to 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on reducing balance method
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 August 2021</b>	<b>13 August 2021</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>

**LAMI AUTO LTD**  
**Notes to the Financial Statements (continued)**  
**For the Period 14 August 2021 to 31 August 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 14 August 2021	2,692
As at 31 August 2021	2,692
<b>Depreciation</b>	
As at 14 August 2021	404
As at 31 August 2021	404
<b>Net Book Value</b>	
As at 31 August 2021	2,288
As at 14 August 2021	2,288

**4. Stocks**

	<b>31 August 2021</b>	<b>13 August 2021</b>
	<b>£</b>	<b>£</b>
Stock - used car	132,235	82,968
	132,235	82,968

**5. Debtors**

	<b>31 August 2021</b>	<b>13 August 2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,573	16,411
Prepayments and accrued income	4,000	4,000
	8,573	20,411

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 August 2021</b>	<b>13 August 2021</b>
	<b>£</b>	<b>£</b>
VAT	3,643	3,975
Other creditors	146,700	128,200
Accruals	802	802
	151,145	132,977

**7. Share Capital**

	<b>31 August 2021</b>	<b>13 August 2021</b>
Allotted, Called up and fully paid	1	1



**LAMI AUTO LTD**  
**Notes to the Financial Statements (continued)**  
**For the Period 14 August 2021 to 31 August 2021**

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**8. General Information**

LAMI AUTO LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12814190 . The registered office is 25 Bengarth Road, Northolt, London, UB5 5LF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.