

REGISTERED NUMBER: 12797463 (England and Wales)

SMC Conversions Limited

Unaudited Financial Statements for the Year Ended 31 August 2022

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for the Year Ended 31 August 2022**

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SMC Conversions Limited
Company Information
for the Year Ended 31 August 2022

DIRECTOR: M A Graves

REGISTERED OFFICE: 13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

REGISTERED NUMBER: 12797463 (England and Wales)

ACCOUNTANTS: Cottrill Mason Ltd
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

Balance Sheet
31 August 2022

	Notes	31.8.22 £	31.8.21 £
CURRENT ASSETS			
Stocks		1,500	30,311
Debtors	4	2,179	147
Cash at bank		<u>10,091</u>	<u>11,672</u>
		13,770	42,130
CREDITORS			
Amounts falling due within one year	5	<u>11,595</u>	<u>23,707</u>
NET CURRENT ASSETS		<u>2,175</u>	<u>18,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,175</u>	<u>18,423</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,075</u>	<u>18,323</u>
		<u>2,175</u>	<u>18,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

M A Graves - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

SMC Conversions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Other debtors	<u>2,179</u>	<u>147</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	-	11,205
Amounts owed to group undertakings	7,000	-
Taxation and social security	1,734	10,502
Other creditors	2,861	2,000
	<u>11,595</u>	<u>23,707</u>

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date the director M A Graves was owed £1,025 [2021: owed £147] to the company.

During the year the company provided goods and services to its parent company Southern Motorhome Centre Limited, amounting to £116,692.

The company also paid dividends amounting to £7,000 [2021: £NIL] to its parent company, Southern Motorhome Centre Limited.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M A Graves.

The parent company is Southern Motorhome Centre Limited [03730605] which is in turn controlled by Mr M A Graves by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.