

Registration number: 12780211

**The Society Of Automotive Historians In Britain Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021**

THE SOCIETY OF AUTOMOTIVE HISTORIANS IN BRITAIN LTD

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>

THE SOCIETY OF AUTOMOTIVE HISTORIANS IN BRITAIN LTD

Company Information

Directors	Mr P A Hall Mr A D Clausager Mr C Horner Mr R A Roberts Mr G J C Loveridge Mr P R Moss Mr M Bobbitt
------------------	---

Registered office	62 Viceroy Close Edgbaston Birmingham B5 7UT
--------------------------	---

THE SOCIETY OF AUTOMOTIVE HISTORIANS IN BRITAIN LTD

(Registration number: 12780211)

Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	-	76
Cash at bank and in hand		4,173	3,739
		<u>4,173</u>	<u>3,815</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(344)</u>	<u>(344)</u>
Net assets		<u>3,829</u>	<u>3,471</u>
Capital and reserves			
Profit and loss account		3,829	3,471
Shareholders' funds		<u>3,829</u>	<u>3,471</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 June 2022 and signed on its behalf by:

.....

Mr P A Hall
Director

THE SOCIETY OF AUTOMOTIVE HISTORIANS IN BRITAIN LTD

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
62 Viceroy Close
Edgbaston
Birmingham
B5 7UT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Income is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

THE SOCIETY OF AUTOMOTIVE HISTORIANS IN BRITAIN LTD

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2020 - 8).

4 Debtors

	2021 £	2020 £
Other debtors	-	76
	-	76

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Other creditors	344	344

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.