

Registered number: 12773985

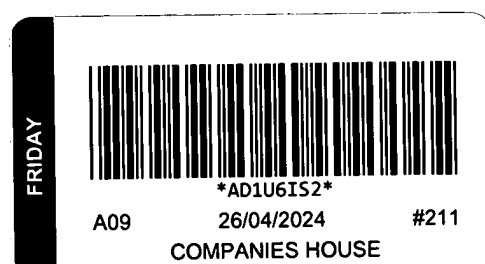
3Nvision Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 July 2023



3Nvision Limited
Registered number: 12773985

Balance Sheet
As at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	20,628	1,582
Current assets			
Debtors: amounts falling due within one year	5	144,068	109,855
Cash at bank and in hand		30,334	25,062
		<u>174,402</u>	<u>134,917</u>
Creditors: amounts falling due within one year	6	(124,010)	(66,038)
Net current assets		50,392	68,879
Creditors: amounts falling due after more than one year	7	(13,930)	-
Provisions for liabilities			
Deferred tax		(5,157)	-
Net assets		<u>51,933</u>	<u>70,461</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		51,903	70,431
		<u>51,933</u>	<u>70,461</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

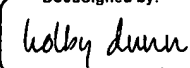
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

 26891BE1768A474...
H. Dunn
 Director

Date: 25 April 2024

The notes on pages 2 to 4 form part of these financial statements.

3Nvision Limited

Notes to the Financial Statements For the Year Ended 31 July 2023

1. General information

3Nvision Limited (12773985), the 'Company', is a private company limited by shares, registered in England and Wales. Its registered office address is C/O UHY Hacker Young, Thames House, Roman Square, Sittingbourne, Kent, ME10 4BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	20%
Computer equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and

3Nvision Limited

Notes to the Financial Statements For the Year Ended 31 July 2023

2. Accounting policies (continued)

2.6 Financial instruments (continued)

investments in ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 August 2022	1,846	-	-	1,846
Additions	587	21,995	1,594	24,176
At 31 July 2023	2,433	21,995	1,594	26,022
Depreciation				
At 1 August 2022	264	-	-	264
Charge for the year on owned assets	412	4,399	319	5,130
At 31 July 2023	676	4,399	319	5,394
Net book value				
At 31 July 2023	1,757	17,596	1,275	20,628
At 31 July 2022	1,582	-	-	1,582

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2023 £	2022 £
Motor vehicles	17,596	-

5. Debtors

3Nvision Limited

**Notes to the Financial Statements
For the Year Ended 31 July 2023**

5. Debtors (continued)

	£	£
Trade debtors	38,698	37,039
Other debtors	105,370	72,816
	<u>144,068</u>	<u>109,855</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	31,766	2,192
Other taxation and social security	11,691	18,877
Obligation under hire purchase contracts	4,399	-
Proceeds of factored debts	12,073	-
Other creditors	60,900	41,788
Accruals	3,181	3,181
	<u>124,010</u>	<u>66,038</u>

7. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Obligations under hire purchase contracts	<u>13,930</u>	<u>-</u>

The obligations under hire purchase contracts are secured against the related tangible fixed assets.