

Registered number: 12773985

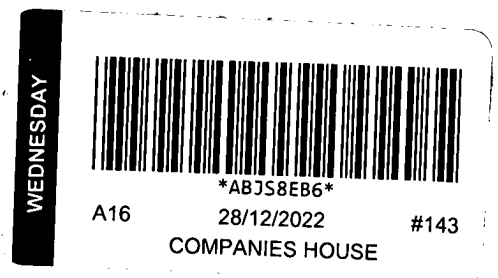
3Nvision Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 July 2022



Balance Sheet
As at 31 July 2022

	2022 £	2021 £
Fixed assets		
Tangible assets	1,582	-
Current assets		
Debtors: amounts falling due within one year	109,855	19,204
Cash at bank and in hand	30,743	13,773
	<u>140,598</u>	<u>32,977</u>
Creditors: amounts falling due within one year	(71,719)	(15,599)
Net current assets	<u>68,879</u>	<u>17,378</u>
Net assets	<u><u>70,461</u></u>	<u><u>17,378</u></u>
Capital and reserves		
Called up share capital	30	20
Profit and loss account	70,431	17,358
	<u><u>70,461</u></u>	<u><u>17,378</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/12/2022



H. Dunn
Director

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 July 2022**

1. General information

3Nvision Limited (12773985), the 'Company', is a private company limited by shares, registered in England and Wales. Its registered office address is C/O UHY Hacker Young, Thames House, Roman Square, Sittingbourne, Kent, ME10 4BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore adopts the going concern basis in preparing its financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the Financial Statements
For the Year Ended 31 July 2022**

2. Accounting policies (continued)**2.7 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 2).

4. Tangible fixed assets

	Plant and machinery £
Cost	
Additions	1,846
Depreciation	
Charge for the year on owned assets	264
Net book value	
At 31 July 2022	1,582
At 31 July 2021	-

3Nvision Limited

**Notes to the Financial Statements
For the Year Ended 31 July 2022**

5. Debtors

	2022 £	2021 £
Trade debtors	37,039	6,457
Other debtors	72,816	12,747
	<u>109,855</u>	<u>19,204</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	8,236	-
Trade creditors	2,192	1,623
Other taxation and social security	18,877	-
Other creditors	39,233	10,795
Accruals	3,181	3,181
	<u>71,719</u>	<u>15,599</u>