

Registered number
12762828

247 WHOLESALE LIMITED

Filleted Accounts

30 June 2022

247 WHOLESALE LIMITED**Registered number:** 12762828**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,207	1,609
Current assets			
Stocks		8,900	-
Cash at bank and in hand		1,689	447
		<u>10,589</u>	<u>447</u>
Creditors: amounts falling due within one year	4	(12,955)	(14,841)
Net current liabilities		<u>(2,366)</u>	<u>(14,394)</u>
Net liabilities		<u>(1,159)</u>	<u>(12,785)</u>
Capital and reserves			
Called up share capital		100	-
Profit and loss account		(1,259)	(12,785)
Shareholder's funds		<u>(1,159)</u>	<u>(12,785)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammad Imran

Director

Approved by the board on 9 June 2023

247 WHOLESALE LIMITED

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

FA - Plant and machinery	20% Straight Line Method
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>2</u>

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 July 2021	2,011
At 30 June 2022	<u>2,011</u>
Depreciation	
At 1 July 2021	402
Charge for the year	<u>402</u>
At 30 June 2022	<u>804</u>
Net book value	
At 30 June 2022	<u>1,207</u>
At 30 June 2021	1,609

4 Creditors: amounts falling due within one year	2022 £	2021 £
Taxation and social security costs	583	2,444
Other creditors	<u>12,372</u>	<u>12,397</u>
	<u>12,955</u>	<u>14,841</u>

5 Other information

247 WHOLESALE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Suit 2, Parkway 5
300 Princess Road,
Manchester,
England,
M14 7HR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.