

Financial Statements for the Period 19 July 2020 to 31 December 2021

for

1st Stop 4 Tyres and Auto Centre Limited

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for the Period 19 July 2020 to 31 December 2021

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1st Stop 4 Tyres and Auto Centre Limited

Company Information

for the Period 19 July 2020 to 31 December 2021

**DIRECTORS:**

Mr S D Trow  
Mr A J Stokes

**REGISTERED OFFICE:**

Danemcourt House  
109 Sutton Park Road  
Kidderminster  
Worcestershire  
DY11 6JG

**REGISTERED NUMBER:**

12754223 (England and Wales)

Abridged Balance Sheet  
31 December 2021

|  | Notes | £             | £               |
|--|-------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |
| Tangible assets                              | 4     |               | 48,767          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |
| Stocks                                       |       | 34,719        |                 |
| Debtors                                      |       | 5,341         |                 |
| Cash at bank and in hand                     |       | <u>22,309</u> |                 |
|  |       | 62,369        |                 |
| <b>CREDITORS</b>                             |       |               |                 |
| Amounts falling due within one year          |       | <u>44,031</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>18,338</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 67,105          |
| <b>CREDITORS</b>                             |       |               |                 |
| Amounts falling due after more than one year |       |               | (101,884)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(9,266)</u>  |
| <b>NET LIABILITIES</b>                       |       |               | <u>(44,045)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |
| Called up share capital                      | 6     |               | 100             |
| Retained earnings                            |       |               | <u>(44,145)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(44,045)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued  
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2022 and were signed on its behalf by:

Mr S D Trow - Director

Notes to the Financial Statements  
for the Period 19 July 2020 to 31 December 2021

1. **STATUTORY INFORMATION**

1st Stop 4 Tyres and Auto Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Depreciation on plant and machinery etc is provided at annual rates of 10% and 15% reducing balance or 20% straight line in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Period 19 July 2020 to 31 December 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| Additions             | <u>56,272</u> |
| At 31 December 2021   | <u>56,272</u> |
| <b>DEPRECIATION</b>   |               |
| Charge for period     | <u>7,505</u>  |
| At 31 December 2021   | <u>7,505</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2021   | <u>48,767</u> |

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | £              |
|----------------------------|----------------|
| Within one year            | 29,000         |
| Between one and five years | 116,000        |
| In more than five years    | <u>116,000</u> |
|                            | <u>261,000</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £          |
|---------|----------|-------------------|------------|
| 100     | Ordinary | £1                | <u>100</u> |

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.