

**REGISTERED NUMBER: 12743986 (England and Wales)**

**HURST SCHOOLS LIMITED**

**Unaudited Financial Statements for the Year Ended 31 August 2022**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 AUGUST 2022**

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	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2 to 4</b>

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**HURST SCHOOLS LIMITED (REGISTERED NUMBER: 12743986)**

**Balance Sheet  
31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>431,112</b>		97,883
<b>CURRENT ASSETS</b>					
Debtors	5	<b>1,285,261</b>		832,511	
Cash at bank and in hand		<b>390,743</b>		489,185	
		<b>1,676,004</b>		1,321,696	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>1,771,999</b>		1,340,867	
<b>NET CURRENT LIABILITIES</b>			<b>(95,995)</b>		<b>(19,171)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>335,117</b>		<b>78,712</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>21,440</b>		<b>5,100</b>
<b>NET ASSETS</b>			<b>313,677</b>		<b>73,612</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>1,000</b>		1,000
Retained earnings			<b>312,677</b>		72,612
<b>SHAREHOLDERS' FUNDS</b>			<b>313,677</b>		<b>73,612</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

Mrs V S Smit - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. STATUTORY INFORMATION**

Hurst Schools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	12743986
<b>Registered office:</b>	Flat 3 The Yarrows 23 Church Hill Camberley Surrey GU15 2HA

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 88 (2021 - 65).

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

## 4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2021	79,187	45,531	124,718
Additions	-	458,327	458,327
At 31 August 2022	<u>79,187</u>	<u>503,858</u>	<u>583,045</u>
<b>DEPRECIATION</b>			
At 1 September 2021	15,838	10,997	26,835
Charge for year	15,837	109,261	125,098
At 31 August 2022	<u>31,675</u>	<u>120,258</u>	<u>151,933</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>47,512</u>	<u>383,600</u>	<u>431,112</u>
At 31 August 2021	<u>63,349</u>	<u>34,534</u>	<u>97,883</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,138,285	737,187
Other debtors	<u>146,976</u>	<u>95,324</u>
	<u>1,285,261</u>	<u>832,511</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	149	13
Trade creditors	208,264	76,043
Taxation and social security	77,164	45,728
Other creditors	<u>1,486,422</u>	<u>1,219,083</u>
	<u>1,771,999</u>	<u>1,340,867</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Preference	1	<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**8. OTHER FINANCIAL COMMITMENTS**

The School relocated in August 2021. The new premises are occupied under a 25 year lease.. The lease provides for a rent review every 5 years. At the time of the first review the leases also provides for it to be terminated by the company with 6 months notice. There is a further break clause operable by the Landlord after 15 years with 12 months notice.

Rent payable under the lease in the period up to the date of first break clause is £767,901 (2021: £866,985).

Other operating leases existed at the year end. The amounts due under these leases to their respective end dates totalled £60,243.

**9. RELATED PARTY DISCLOSURES**

As at the Balance Sheet date the Director had advanced £2,583 to the company.

The amount is repayable on demand. No interest is payable on this amount.

**10. SUBSIDIARY COMPANY**

Hurst Schools Limited was a majority shareholder in Hurst Connect Limited, a company registered in England. Hurst Connect Limited briefly traded between November 2020 and February 2021 however it has now been struck off.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.