

BANANA CANDY AESTHETICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 13TH JULY 2020 TO 31ST JULY 2021

Thomas Coombs Limited
Chartered Accountants
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Leeds
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FOR THE PERIOD 13TH JULY 2020 TO 31ST JULY 2021**

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BALANCE SHEET

31ST JULY 2021

| | Notes | £ | £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 9,789 |
| CURRENT ASSETS | | | |
| Stocks | | 5,500 | |
| Cash at bank | | 6,890 | |
| | | 12,390 | |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 15,737 | |
| NET CURRENT LIABILITIES | | | (3,347) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 6,442 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | | 2 |
| Retained earnings | | | 6,440 |
| SHAREHOLDERS' FUNDS | | | 6,442 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st April 2022 and were signed on its behalf by:

A M Parkes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13TH JULY 2020 TO 31ST JULY 2021**

1. STATUTORY INFORMATION

Banana Candy Aesthetics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---------------------------|--|
| Registered number: | 12738580 |
| Registered office: | 104 Park Lane Rothwell Leeds LS26 0EY |

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

| | |
|-----------------------|-------------|
| Plant & machinery etc | 20% on cost |
|-----------------------|-------------|

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13TH JULY 2020 TO 31ST JULY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------|
| COST | |
| Additions | <u>11,325</u> |
| At 31st July 2021 | <u>11,325</u> |
| DEPRECIATION | |
| Charge for period | <u>1,536</u> |
| At 31st July 2021 | <u>1,536</u> |
| NET BOOK VALUE | |
| At 31st July 2021 | <u>9,789</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|------------------------------------|---------------|
| Amounts owed to group undertakings | 7,200 |
| Other creditors | <u>8,537</u> |
| | <u>15,737</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | £ |
|----------------------------------|----------|----------------|----------|
| Number: | Class: | | |
| 2 | Ordinary | £1 | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.