

Charity Registration No. 1193007

Company Registration No. 12735495 (England and Wales)

REBUILD WITH HOPE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021



REBUILD WITH HOPE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N B Bennett	(Appointed 10 July 2020)
	Mr A M Potts	(Appointed 10 July 2020)
	Mr S P Simpson	(Appointed 10 July 2020)

Charity number 1193007

Company number 12735495

Registered office 46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Accountants McLintocks (NW) Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Solicitors Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

REBUILD WITH HOPE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 JULY 2021

The trustees present their report and financial statements for the period ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are for the public benefit in the United Kingdom:

- To Promote social inclusion of prisoners and ex-offenders and assist them to integrate into society;
- To promote the rehabilitation and education of prisoners and ex-offenders, and the reduction of reoffending, particular without limitation by providing or enabling training and job opportunities;
- To relieve the needs of prisoners and ex-offenders who are suffering the effects of unemployment, financial hardship, ill health or disability.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The first year of the Foundation was blighted by the global pandemic. This delayed staff recruitment and the submission of funding applications.

Strategic discussions between the Trustees were ongoing and a plan of action in place from July 2021 which includes the formal appointment of Louise Atherton as CEO.

With the support of initial but temporary funding from Remade With Hope Ltd it is still the aim to establish a retail and warehouse academy to offer employment to people with multiple barriers to employment. This includes ex-offenders, long term unemployed, ex-servicemen, homeless and refugees.

The academy would be located within the GMCA or Lancashire regions.

In addition initial talks have taken place with the British Muslim Heritage Council in Manchester about expanding the work of the Foundation into the British Asian community, traditionally a disadvantaged community and one with a higher proportion of prison offenders per head of population.

Initial discussions of collaboration have also taken place with Tempus Novo, a charity operating within the same ex-offender space but in Yorkshire.

2021-2022 will be a busier year for the Foundation.

Financial review

Incoming resources during the period amounted to £5,000 and expenditure of £500 leaving funds carried forward of £4,500.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

Structure, governance and management

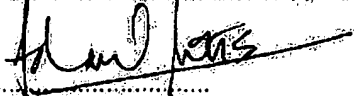
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 10 July 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr N B Bennett	(Appointed 10 July 2020)
Mr A M Potts	(Appointed 10 July 2020)
Mr S P Simpson	(Appointed 10 July 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A M Potts

Trustee

Dated: 22/10/21

REBUILD WITH HOPE FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REBUILD WITH HOPE FOUNDATION FOR THE PERIOD ENDED 31 JULY 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rebuild with Hope Foundation for the period ended 31 July 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rebuild with Hope Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rebuild with Hope Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Rebuild with Hope Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Rebuild with Hope Foundation. You consider that Rebuild with Hope Foundation is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Rebuild with Hope Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mr W. Woods (NW) Ltd

McLintocks (NW) Limited

Chartered Accountants

22.10.21

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

REBUILD WITH HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	3	5,000
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	4	500
		<hr/>
Net income for the year/ Net movement in funds		4,500
 Fund balances at 10 July 2020		 -
		<hr/>
Fund balances at 31 July 2021		4,500
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REBUILD WITH HOPE FOUNDATION

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£
Current assets			
Cash at bank and in hand		4,980	
Creditors: amounts falling due within one year	8	(480)	
Net current assets			<u>4,500</u>
Income funds			
Unrestricted funds			<u>4,500</u>
			<u>4,500</u>

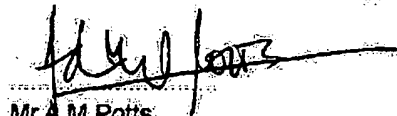
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/10/21



Mr A M Potts
Trustee

Company Registration No. 12735495

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

Charity information

Rebuild with Hope Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 46 Hamilton Square, Birkenhead, Wirral, Merseyside, CH41 5AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

3 Donations and legacies

Unrestricted
funds

2021
£

Donations and gifts	5,000
---------------------	-------

4 Charitable activities

2021
£

Share of support costs (see note 5)	500
-------------------------------------	-----

5 Support costs

Support costs £	Governance costs £	2021 £
--------------------	-----------------------	-----------

Bank charges	20	-	20
Accountancy fees	480	-	480

500	-	500
-----	---	-----

Analysed between Charitable activities	500	-	500
---	-----	---	-----

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

The average monthly number of employees during the period was:

2021
Number

Total	-
-------	---

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

8 Creditors: amounts falling due within one year

**2021
£**

Accruals and deferred income

480

9 Related party transactions

During the period the charity received a donation of £5,000 from Remade with Hope Limited, a company in which the trustee Mr A Potts is materially interested.