

Registered Number: 12711064
England and Wales

FARROUJ & CARMEL LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

FARROUJ & CARMEL LIMITED
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FARROUJ & CAMEL LIMITED
Statement of Financial Position
As at 31 July 2022

| | Notes | 2022 | 2021 |
|---|--------------|-----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible fixed assets | | 1,970 | 0 |
| | | <u>1,970</u> | <u>0</u> |
| Current assets | | | |
| Stocks | | 5,412 | 9,747 |
| Cash at bank and in hand | | 8 | 14 |
| | | <u>5,420</u> | <u>9,761</u> |
| Creditors: amount falling due within one year | | (15,682) | (9,490) |
| Net current liabilities | | <u>(10,262)</u> | <u>271</u> |
| Total assets less current liabilities | | (8,292) | 271 |
| Creditors: amount falling due after more than one year | | 0 | (7,491) |
| Net liabilities | | <u>(8,292)</u> | <u>(7,220)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (8,293) | (7,221) |
| Shareholder's funds | | <u>(8,292)</u> | <u>(7,220)</u> |

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 24 April 2023 and were signed by:

Tarek Assi

Director

FARROUJ & CARMEL LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

FARROUJ & CARMEL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12711064, registration address 73 FERNHEAD ROAD, LONDON, W9 3EY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

3. Tangible fixed assets

| Cost or valuation | Plant and Machinery | Total |
|--------------------------------------|---------------------|--------------|
| | £ | £ |
| At 01 August 2021 | - | - |
| Additions | 2,000 | 2,000 |
| Disposals | - | - |
| At 31 July 2022 | 2,000 | 2,000 |
| Depreciation | | |
| At 01 August 2021 | - | - |
| Charge for year | 30 | 30 |
| On disposals | - | - |
| At 31 July 2022 | 30 | 30 |
| Net book values | | |
| Closing balance as at 31 July 2022 | 1,970 | 1,970 |
| Opening balance as at 01 August 2021 | - | - |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.