

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 7 0 5 1 8 9

Company name in full Ashton Ribble Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward M

Surname Avery-Gee

3 Liquidator's address

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M 2 4 D U

Country

4 Liquidator's name ①

Full forename(s) Daniel

Surname Richardson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region


Postcode M 2 4 D U

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report											
From date	d 0 4		m 1 1		y 2 0		y 2 1						
To date	d 0 3		m 1 1		y 2 0		y 2 2						
7		Progress report											
		<input checked="" type="checkbox"/> The progress report is attached											
8		Sign and date											
Liquidator's signature	Signature 												
Signature date	d 1 5		m 1 2		y 2 0		y 2 2						

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephanie Adams**

Company name **CG&Co**

Address
Greg's Building
1 Booth Street

Post town **Manchester**

County/Region

Postcode **M 2 4 D U**

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ashton Ribble Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs		From 04/11/2021 To 03/11/2022	From 04/11/2021 To 03/11/2022
£		£	£
	COST OF REALISATIONS		
	Specific Bond	25.00	25.00
	Statutory Advertising	<u>160.00</u>	<u>160.00</u>
		(185.00)	(185.00)
(800.00)	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(41,700.00)	Employees	NIL	NIL
(1.00)	HM Revenue & Customs	NIL	NIL
(9,000.00)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(51,502.00)		<u>(185.00)</u>	<u>(185.00)</u>
	REPRESENTED BY		
	Office		(217.00)
	Vat Receivable		<u>32.00</u>
			(185.00)

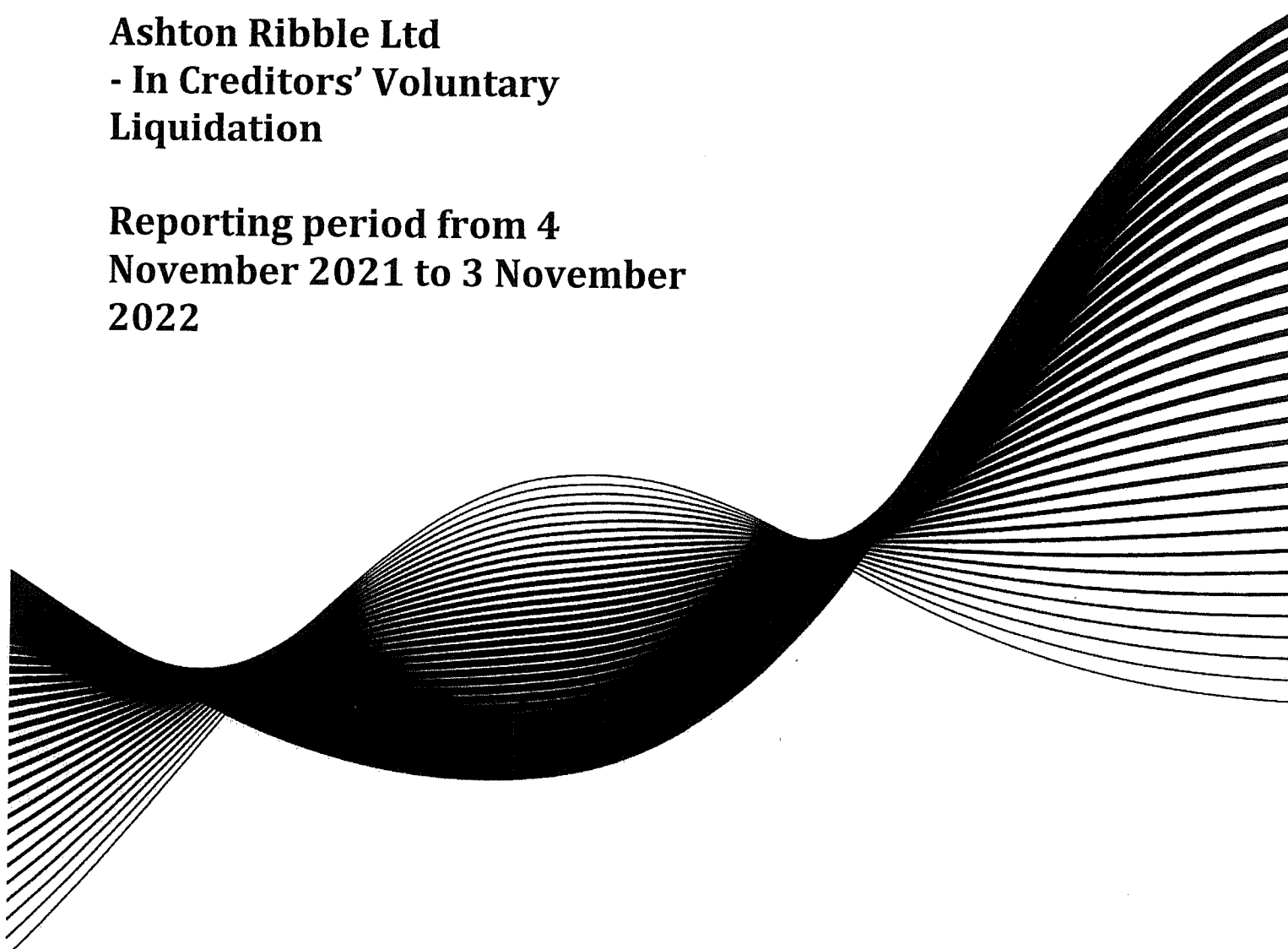
Edward M Avery-Gee
Joint Liquidator



Joint Liquidators' Annual Progress Report to Creditors & Members

**Ashton Ribble Ltd
- In Creditors' Voluntary
Liquidation**

**Reporting period from 4
November 2021 to 3 November
2022**

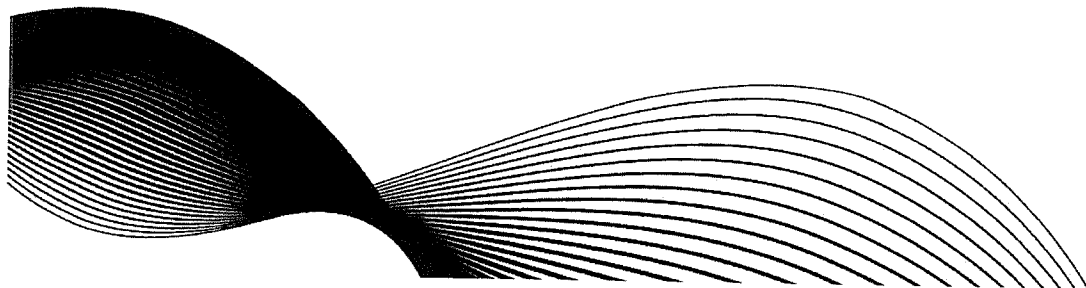


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- 3 Progress of the Liquidation
- 4 Creditors
- 5 Joint Liquidators' Remuneration
- 6 Creditors' Rights
- 7 Next Report

APPENDICES

- A Receipts and Payments Account for the Period from 4 November 2021 to 3 November 2022
- B Time Analysis for the Period from the 4 November 2021 to 3 November 2022
- C Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors



1 Introduction and Statutory Information

- 1.1 I, Edward M Avery-Gee, together with my partner Daniel Richardson, of CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU was appointed as Joint Liquidator of Ashton Ribble Ltd (the Company) on 4 November 2021. We are authorised to act as insolvency practitioners in the UK by the IPA and are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment. In the event of case related queries, the Liquidators can be contacted on telephone number 0161 358 0210 or by email via info@cg-recovery.com.
- 1.2 This progress report provides an update on the conduct of the Liquidation for the period from 4 November 2021 to (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.3 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.cg-recovery.com. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address of the Company was Langard Lifford Hall Tunnel Lane, Kings Norton, Birmingham, B30 3JN.
- 1.5 The registered office of the Company has been changed to c/o CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU and its registered number is 12705189.

2 Receipts and Payments

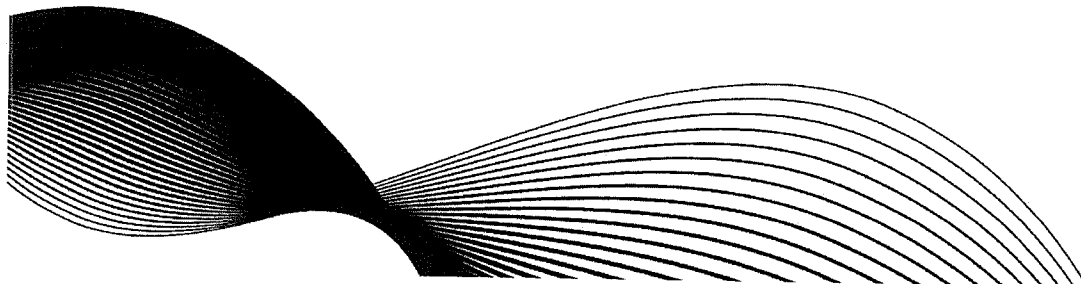
- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.



Realisation of Assets

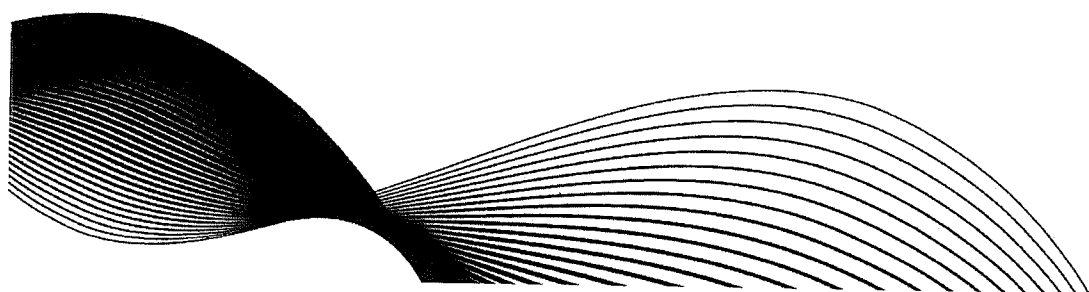
- 3.5 There have been no asset realisations to date. Investigations are continuing in respect of potential recoveries.
- 3.6 At present it is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration, or because there were no assets owned by the Company in accordance with the Company's statement of affairs that could be realised for the benefit of creditors.

Creditors (claims and distributions)

- 3.7 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.9 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.10 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.11 At this stage, I consider the following matters worth bringing to the attention of creditors:
- As per the Statement there is a preferential creditor totalling £800.
 - There has been a claim received from HMRC in the sum of £1,864,498.77

Investigations

- 3.12 Some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.



- 3.13 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.

Matters still to be dealt with

- 3.14 The investigations are in complete and are continuing.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Received Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Employee claims (Total number of claims = 1)	-	800	-	-
Secondary preferential claims	Received Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
VAT (HMRC)	521,351.00	-	-	-
PAYE, Employee NIC & CIS deductions (HMRC)	809,127.00	-	-	-

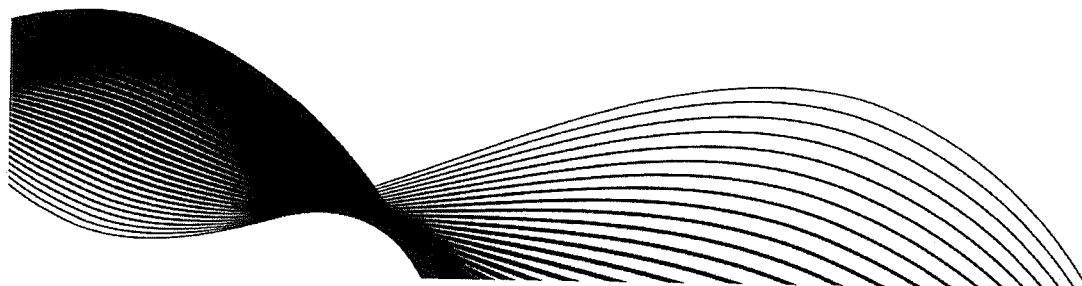
- 4.3 At the present time, there are no anticipated dividends.

Unsecured Creditors

- 4.4 To date, I have received claims totalling £525,520.03 from 1 creditor.
- 4.5 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

5 Joint Liquidators' Remuneration

- 5.1 Creditors approved that my unpaid pre-liquidation fees totalling £7,500 plus VAT and expenses be paid from the estate. During the Period, no pre appointment fee has been drawn.
- 5.2 No post appointment remuneration has been sought. This will be reviewed at a later point.



- 5.3 For illustrative purposes my time costs for the Period are £6,789.90. This represents 29.70 hours at an average rate of £228.59 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent in managing the liquidation. To date, CG&Co have been the expenses as shown in the enclosed Receipts and Payments Account.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>
- 5.5 Attached as Appendix C is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 358 0210 or by email at info@cg-recovery.com

Yours faithfully

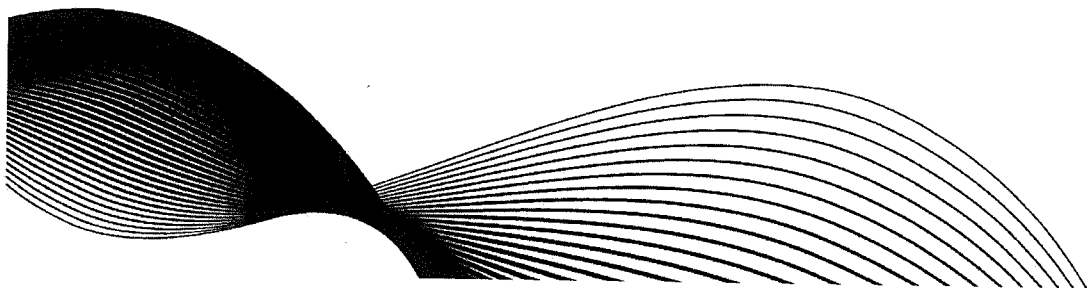

E M Avery-Gee
Joint Liquidator

Appendix A

S of A £		£	£
	COST OF REALISATIONS		
	Specific Bond	25.00	
	Statutory Advertising	160.00	
			-185.00
	PREFERENTIAL CREDITORS		
-800.00	Employee Arrears	NIL	
			NIL
	UNSECURED CREDITORS		
-9,000.00	Trade & Expense Creditors	NIL	
-41,700.00	Employees	NIL	
-1.00	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
-1.00	Ordinary Shareholders	NIL	
			NIL
-51,502.00			-185.00
	REPRESENTED BY		
	Vat Receivable	32.00	
	Office	-217.00	
			-185.00

Appendix B

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	8.00	0.00	3.30	11.30	3,198.50	283.05
Case Specific Matters	0.00	0.00	0.00	0.40	0.40	58.00	145.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.90	3.30	0.00	11.70	15.90	3,228.00	203.02
Realisation of Assets	0.00	0.00	0.00	2.10	2.10	304.50	145.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	11.30	0.00	17.50	29.70	6,789.00	228.59



Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

I have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment I have not used professional advisors.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

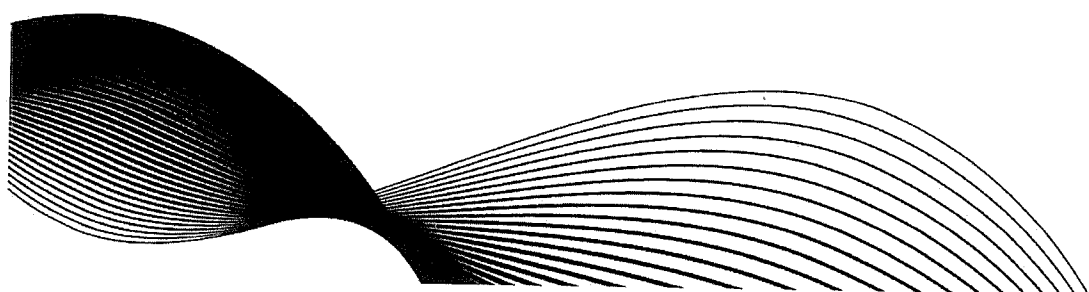
<i>Expense</i>	<i>Estimated overall cost £</i>	<i>Paid in the period covered by this report £</i>	<i>Incurred but not paid to date £</i>
Statutory advertising	160.00	0	160.00
Specific Penalty Bond	25.00	0	25.00

Expenses have been paid by CG&Co

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors.

Category two expenses have not been sought.



Charge-Out Rates

CG&Co's current charge-out rates effective from the onset of the insolvency are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	Hourly Rate (£)
Partner	455
Director	395
Senior Managing Associate	375
Managing Associate 1	340
Managing Associate 2	255
Senior Associate	175
Associate	145
Support Staff	85

