

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Switched On Concepts Limited

Contents of the Financial Statements
for the Year Ended 30 June 2022

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

Switched On Concepts Limited

Company Information
for the Year Ended 30 June 2022

DIRECTOR: J Massi

REGISTERED OFFICE: 3 Tubbs Road
London
NW10 4SD

REGISTERED NUMBER: 12692883 (England and Wales)

Balance Sheet
30 June 2022

| | Notes | 30.6.22 £ | £ | 30.6.21 £ | £ |
|--|-------|--------------|---------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 19,674 | | 26,232 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 9,342 | | 624 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>7,741</u> | | <u>15,000</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,601</u> | | <u>(14,376)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>21,275</u> | | <u>11,856</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>21,274</u> | | <u>11,855</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,275</u> | | <u>11,856</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:

J Massi - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Switched On Concepts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at fair value of the consideration received or receivable, excluding discounts and rebates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 July 2021 | |
| and 30 June 2022 | <u>34,977</u> |
| DEPRECIATION | |
| At 1 July 2021 | 8,745 |
| Charge for year | <u>6,558</u> |
| At 30 June 2022 | <u>15,303</u> |
| NET BOOK VALUE | |
| At 30 June 2022 | <u>19,674</u> |
| At 30 June 2021 | <u>26,232</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.6.22 £ | 30.6.21 £ |
|------------------------------|--------------|---------------|
| Taxation and social security | 5,306 | 3,510 |
| Other creditors | <u>2,435</u> | <u>11,490</u> |
| | <u>7,741</u> | <u>15,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.