

# **Blue Wolf Assets Limited**

Annual Report and Unaudited Filleted Financial Statements  
for the Period from 15 June 2020 to 31 March 2021

# **Blue Wolf Assets Limited**

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**Blue Wolf Assets Limited**  
**(Registration number: 12671608)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	21,302
Tangible assets	<u>5</u>	<u>680</u>
		<u>21,982</u>
<b>Current assets</b>		
Debtors	<u>6</u>	15,000
Cash at bank and in hand		<u>40,785</u>
		55,785
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(69,305)</u>
<b>Net current liabilities</b>		<u>(13,520)</u>
<b>Net assets</b>		<u><u>8,462</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Revaluation reserve		8,448
Profit and loss account		<u>(86)</u>
Shareholders' funds		<u><u>8,462</u></u>

## **Blue Wolf Assets Limited**

### **(Registration number: 12671608) Balance Sheet as at 31 March 2021**

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 December 2021

S R Bartle  
Director

# Blue Wolf Assets Limited

## Notes to the Unaudited Financial Statements for the Period from 15 June 2020 to 31 March 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 2 The Stables  
Clevedon Hall Estate  
Victoria Road  
Clevedon  
North Somerset  
BS21 7SJ

These financial statements were authorised for issue by the director on 16 December 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% Straight Line

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Crypto Currencies	Over the life of the asset

## **Blue Wolf Assets Limited**

### **Notes to the Unaudited Financial Statements for the Period from 15 June 2020 to 31 March 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 4.

# Blue Wolf Assets Limited

## Notes to the Unaudited Financial Statements for the Period from 15 June 2020 to 31 March 2021

### 4 Intangible assets

	Crypto Currencies £	Total £
<b>Cost or valuation</b>		
Revaluations	8,448	8,448
Additions acquired separately	25,954	25,954
Disposals	(13,100)	(13,100)
At 31 March 2021	21,302	21,302
<b>Amortisation</b>		
<b>Carrying amount</b>		
At 31 March 2021	21,302	21,302

### 5 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
Additions	755	755
At 31 March 2021	755	755
<b>Depreciation</b>		
Charge for the period	75	75
At 31 March 2021	75	75
<b>Carrying amount</b>		
At 31 March 2021	680	680

### 6 Debtors

	2021 £
Prepayments	15,000
	15,000

## Blue Wolf Assets Limited

### Notes to the Unaudited Financial Statements for the Period from 15 June 2020 to 31 March 2021

#### 7 Creditors

Creditors: amounts falling due within one year

	2021 £
Due within one year	
Other creditors	<u>69,305</u>

#### 8 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current period were as follows:

	Revaluation reserve £	Total £
Surplus/(deficit) on revaluation of other assets	<u>8,448</u>	<u>8,448</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.