

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Base Fire Sprinklers LTD

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for the Year Ended 30 June 2023

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Base Fire Sprinklers LTD

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

M J Gordon
C T Murphy
B D Rigby

REGISTERED OFFICE:

Stockport Business & Innovation Centre
Broadstone Mill
Stockport
SK5 7DL

REGISTERED NUMBER:

12669841 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet

30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		25,758		-
CURRENT ASSETS					
Debtors	5	112,619		126,402	
Cash at bank		<u>60,257</u>		<u>96,737</u>	
		172,876		223,139	
CREDITORS					
Amounts falling due within one year	6	<u>125,534</u>		<u>152,573</u>	
NET CURRENT ASSETS			<u>47,342</u>		<u>70,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,100</u>		<u>70,566</u>
CREDITORS					
Amounts falling due after more than one year	7		(39,559)		(33,333)
PROVISIONS FOR LIABILITIES			<u>(4,984)</u>		<u>-</u>
NET ASSETS			<u><u>28,557</u></u>		<u><u>37,233</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,457</u>		<u>37,133</u>
SHAREHOLDERS' FUNDS			<u><u>28,557</u></u>		<u><u>37,233</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2023 and were signed on its behalf by:

C T Murphy - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Base Fire Sprinklers LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	31,674
At 30 June 2023	<u>31,674</u>
DEPRECIATION	
Charge for year	5,916
At 30 June 2023	<u>5,916</u>
NET BOOK VALUE	
At 30 June 2023	<u><u>25,758</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	90,208	109,350
Other debtors	<u>22,411</u>	<u>17,052</u>
	<u><u>112,619</u></u>	<u><u>126,402</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	4,749	-
Trade creditors	43,514	90,409
Taxation and social security	25,930	21,288
Other creditors	<u>41,341</u>	<u>30,876</u>
	<u><u>125,534</u></u>	<u><u>152,573</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	23,333	33,333
Hire purchase contracts	<u>16,226</u>	<u>-</u>
	<u><u>39,559</u></u>	<u><u>33,333</u></u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company owes a total of £38,555 (2022, £28,126) to the directors at the year-end.

9. **ULTIMATE CONTROLLING PARTY**

The three directors equally control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.