

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
OUR FAMILY TREE LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 JUNE 2023**

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OUR FAMILY TREE LIMITED

Company Information
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

K Crux
Mrs B Crux

REGISTERED OFFICE:

7 Buxton Avenue,
Gorleston
Great Yarmouth
Norfolk
NR31 6HG

REGISTERED NUMBER:

12667883 (England and Wales)

ACCOUNTANTS:

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

OUR FAMILY TREE LIMITED (REGISTERED NUMBER: 12667883)

**Balance Sheet
30 JUNE 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	24,000	24,000
Tangible assets	5	<u>963,165</u>	<u>605,225</u>
		<u>987,165</u>	<u>629,225</u>
CURRENT ASSETS			
Cash at bank and in hand		15,415	1,496
CREDITORS			
Amounts falling due within one year	6	<u>(533,111)</u>	<u>(213,755)</u>
NET CURRENT LIABILITIES		<u>(517,696)</u>	<u>(212,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		469,469	416,966
CREDITORS			
Amounts falling due after more than one year	7	<u>(588,219)</u>	<u>(504,639)</u>
NET LIABILITIES		<u>(118,750)</u>	<u>(87,673)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(118,850)</u>	<u>(87,773)</u>
		<u>(118,750)</u>	<u>(87,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

OUR FAMILY TREE LIMITED (REGISTERED NUMBER: 12667883)

**Balance Sheet - continued
30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 October 2023 and were signed on its behalf by:

Mrs B Crux - Director

K Crux - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Our Family Tree Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2022	
and 30 June 2023	<u>24,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>24,000</u>
At 30 June 2022	<u>24,000</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2023**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	604,475	1,000	605,475
Additions	358,190	-	358,190
At 30 June 2023	962,665	1,000	963,665
DEPRECIATION			
At 1 July 2022	-	250	250
Charge for year	-	250	250
At 30 June 2023	-	500	500
NET BOOK VALUE			
At 30 June 2023	962,665	500	963,165
At 30 June 2022	604,475	750	605,225

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	28,681	21,026
Amounts owed to associates	40,000	40,000
Other creditors	464,430	152,729
	533,111	213,755

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	588,219	504,639
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	483,086	399,506

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>594,855</u>	<u>525,665</u>

The mortgages are secured on the Freehold Properties known as 188 Church Road, Gorleston, Great Yarmouth, 44, Stanley Road, Great Yarmouth and 263 Southtown Road, Great Yarmouth.

OUR FAMILY TREE LIMITED

Report of the Accountants to the Directors of Our Family Tree Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2023 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

11 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.