REGISTERED NUMBER: 12650403 (England and Wales)

Unaudited Financial Statements

for the Period 8th June 2020 to 30th June 2021

for

Unity Development Group Ltd

Contents of the Financial Statements
for the Period 8th June 2020 to 30th June 2021

Unity Development Group Ltd

Company Information
for the Period 8th June 2020 to 30th June 2021

DIRECTOR:	E Massie
REGISTERED OFFICE:	Hill Top House Sheffield South Yorkshire S11 7PX
REGISTERED NUMBER:	12650403 (England and Wales)
ACCOUNTANTS:	Hewson & Howson 8 Shepcote Office Village Shepcote Lane Sheffield South Yorkshire S9 1TG

Statement of Financial Position
30th June 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**60,693**
CURRENT ASSETS			
Stocks		**69,595**	
Debtors	5	**24,979**	
Cash at bank and in hand		**26,977**	
		121,551	
CREDITORS			
Amounts falling due within one year	6	**123,332**	
NET CURRENT LIABILITIES			**(1,781)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**58,912**
CREDITORS			
Amounts falling due after more than one year	7		**77,794**
NET LIABILITIES			**(18,882)**
CAPITAL AND RESERVES			
Called up share capital	9		**1**
Retained earnings			**(18,883)**
SHAREHOLDERS' FUNDS			**(18,882)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30th June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th June 2022 and were signed by:

E Massie - Director

Notes to the Financial Statements
for the Period 8th June 2020 to 30th June 2021

1. **STATUTORY INFORMATION**

Unity Development Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.
If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Currency presentation

The financial statements are presented in Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial Instruments.

Financial Instruments are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	66,690
At 30th June 2021	66,690
DEPRECIATION	
Charge for period	5,997
At 30th June 2021	5,997
NET BOOK VALUE	
At 30th June 2021	60,693

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	17,370
Other debtors	7,609
	24,979

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	9,167
Hire purchase contracts	12,699
Trade creditors	25,792
Taxation and social security	628
Other creditors	75,046
	123,332

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	40,833
Hire purchase contracts	36,961
	77,794

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	833

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Hire purchase contracts	49,660

The hire purchase creditor is secured on the individual asset to which it relates.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

Report of the Accountants to the Director of Unity Development Group Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 30th June 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

8th June 2022