Registered number: 12646486

# MASANIELLO LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

# MASANIELLO LIMITED Unaudited Financial Statements For The Year Ended 30 June 2022

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### MASANIELLO LIMITED Balance Sheet As at 30 June 2022

Registered number: 12646486

		30 June	30 June 2022		30 June 2021	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible Assets	3	_	1,750	_	2,625	
			_			
			1,750		2,625	
CURRENT ASSETS						
Debtors	4	16,784		19,825		
Cash at bank and in hand		28,164	<del>-</del>	20,237		
		44,948		40,062		
Creditors: Amounts Falling Due Within One Year	5	(7,413 )	-	(10,921 )		
NET CURRENT ASSETS (LIABILITIES)		-	37,535	-	29,141	
TOTAL ASSETS LESS CURRENT LIABILITIES		-	39,285	-	31,766	
NET ASSETS		=	39,285	=	31,766	
CAPITAL AND RESERVES						
Called up share capital	6		1		1	
Profit and Loss Account		_	39,284	_	31,765	
SHAREHOLDERS' FUNDS		_ _	39,285	=	31,766	

## MASANIELLO LIMITED Balance Sheet (continued) As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Biagio Mozzillo

Director

20/03/2023

The notes on pages 3 to 5 form part of these financial statements.

## MASANIELLO LIMITED Notes to the Financial Statements For The Year Ended 30 June 2022

#### 1. Accounting Policies

#### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

25% Straight Line

#### 1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### 1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

#### 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 3)

# MASANIELLO LIMITED Notes to the Financial Statements (continued) For The Year Ended 30 June 2022

Fittings	3. Tangible Assets		
Cost         3,500           As at 1 July 2021         3,500           Depreciation         875           As at 1 July 2021         875           As at 30 June 2022         1,750           As at 30 June 2022         1,750           As at 30 June 2022         1,750           As at 3 July 2021         2,022           4. Debtors         6           Prepayments and accrued income         2,000         2,000           Other debtors         1,105         30           Director's loan account         13,679         17,825           5. Creditors: Amounts Falling Due Within One Year         1         6           Corporation tax         1,969         7,156           Other taxes and social security         152         9           VAT         3,762         1           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2022         30 June 2022			Fixtures & Fittings
As at 1 July 2021 As at 30 June 2022  Depreciation As at 1 July 2021 As at 30 June 2022 As at 1 July 2021 As at 1 July 2021 As at 1 July 2021  4. Debtors  Due within one year Prepayments and accrued income Other debtors  1 1,05 Director's loan account  5. Creditors: Amounts Falling Due Within One Year  Corporation tax Other taxes and social security VAT Accruals and deferred income 1,090 Other deferred income 1,090 Other deferred income 1,090 Other descore 1,090 T,195 T,1			£
Sa at 30 June 2022   3,500     Depreciation			
Note	As at 1 July 2021		
As at 1 July 2021	As at 30 June 2022		3,500
Provided during the period         875           As at 30 June 2022         1,750           Net Book Value         1,750           As at 30 June 2022         1,750           As at 1 July 2021         2,625           4. Debtors         30 June 2022         30 June 2021           Prepayments and accrued income         2,000         2,000           Other debtors         1,105         2           Director's loan account         13,679         17,825           5. Creditors: Amounts Falling Due Within One Year         30 June 2022         30 June 2021           Corporation tax         1,969         4           Other taxes and social security         182         9           VAT         3,762         3,562           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2022         30 June 2021	Depreciation		
Net Book Value       1,750         As at 30 June 2022       1,750         As at 1 July 2021       2,625         4. Debtors       30 June 2022 2021 2021 2021 2021 2021 2021 202			875
Net Book Value         1,750           As at 30 June 2022         2,625           4. Debtors         30 June 2022 2021 2021           E         £           Due within one year         2,000 2021 2021           Prepayments and accrued income         2,000	Provided during the period		875
As at 30 June 2022 As at 1 July 2021  4. Debtors    Comparison of Compar	As at 30 June 2022		1,750
As at 1 July 2021  4. Debtors    Comparison of Comparison	Net Book Value		
A. Debtors         30 June 2022 2021 2021 2021 2021 2021 2021 202	As at 30 June 2022		1,750
Substitute	As at 1 July 2021		2,625
Substitute	4 Dobtors		
Due within one year           Prepayments and accrued income         2,000         2,000           Other debtors         1,105         3,625           Director's loan account         13,679         17,825           5. Creditors: Amounts Falling Due Within One Year         30 June 2021         30 June 2021           E         £         £           Corporation tax         1,969         7,156           Other taxes and social security         182         97           VAT         3,762         3,762           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2021         30 June 2021	4. Debtors		
Prepayments and accrued income         2,000         2,000           Other debtors         1,105         3,679         17,825           Director's loan account         16,784         19,825         17,825           5. Creditors: Amounts Falling Due Within One Year         30 June 2022         30 June 2021         30 June 2021           Corporation tax         1,969         7,158         97           Other taxes and social security         182         97           VAT         3,762         3,762           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2022         30 June 2021		£	£
Other debtors         1,105         1,825           Director's loan account         13,679         17,825           16,784         19,825           5. Creditors: Amounts Falling Due Within One Year         30 June 2022         30 June 2021           E         £         £           Corporation tax         1,969         7,158           Other taxes and social security         182         97           VAT         3,762         3,762           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2022         30 June 2021	Due within one year		
Director's loan account         13,679         17,825           16,784         19,825           5. Creditors: Amounts Falling Due Within One Year         30 June 2022         30 June 2021           £         £         £           Corporation tax         1,969         7,158           Other taxes and social security         182         97           VAT         3,762         3,762           Accruals and deferred income         1,500         3,666           6. Share Capital         30 June 2022         30 June 2021			2,000
5. Creditors: Amounts Falling Due Within One Year         30 June 2022       30 June 2021         £       £         Corporation tax       1,969       7,158         Other taxes and social security       182       97         VAT       3,762       3,762         Accruals and deferred income       1,500       3,666         6. Share Capital       30 June 2022       30 June 2021			- 17 07E
5. Creditors: Amounts Falling Due Within One Year         30 June 2022       30 June 2021         £       £         Corporation tax       1,969       7,158         Other taxes and social security       182       97         VAT       3,762       3,762         Accruals and deferred income       1,500       3,666         6. Share Capital       30 June 2022       30 June 2021	Director's loan account		
5. Creditors: Amounts Falling Due Within One Year         30 June 2022       30 June 2021         £       £         £       £         Corporation tax       1,969       7,158         Other taxes and social security       182       97         VAT       3,762       3,762         Accruals and deferred income       1,500       3,666         6. Share Capital       30 June 2022       30 June 2021		16,784	19,825
Share Capital   30 June 2021   2021			
Corporation tax	5. Creditors: Amounts Falling Due Within One Year		
Corporation tax       1,969       7,158         Other taxes and social security       182       97         VAT       3,762       7         Accruals and deferred income       1,500       3,666         7,413       10,921         6. Share Capital       30 June 2022       30 June 2021			
Other taxes and social security       182       97         VAT       3,762       3,666         Accruals and deferred income       1,500       3,666         7,413       10,921         6. Share Capital       30 June 2022       30 June 2021		£	£
VAT       3,762         Accruals and deferred income       1,500       3,666         7,413       10,921         6. Share Capital       30 June 2022       30 June 2021	·		7,158
Accruals and deferred income 1,500 3,666  7,413 10,921  6. Share Capital 30 June 2022 30 June 2021			97
7,413 10,921  6. Share Capital  30 June 2022 30 June 2021			3 666
6. Share Capital  30 June 30 June 2022 2021	Accidate and deferred meaning		
30 June 30 June 2022 2021		7,413	10,921
30 June 30 June 2022 2021	C. Chave Carital		
	o. Snare Capitai	30 June 2022	
, , , , , , , , , , , , , , , , , , , ,	Allotted, Called up and fully paid	1	1

### 7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

# MASANIELLO LIMITED Notes to the Financial Statements (continued) For The Year Ended 30 June 2022

### 8. General Information

MASANIELLO LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 12646486 . The registered office is Grey Horse Hill Top, Dipton, Stanley, DH9 9JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.