

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Restring My Racket Ltd

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for the Year Ended 31 May 2022

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Balance Sheet

31 May 2022

	31.5.22	31.5.21
	£	£
FIXED ASSETS	3,240	-
CURRENT ASSETS	446	390
CREDITORS		
Amounts falling due within one year	<u>(7,006)</u>	<u>(1,349)</u>
NET CURRENT LIABILITIES	<u>(6,560)</u>	<u>(959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(3,320)</u>	<u>(959)</u>
CAPITAL AND RESERVES	<u>(3,320)</u>	<u>(959)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Restring My Racket Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12620362

Registered office: 4 Gloucester Close
Four Marks
Alton
GU34 5HX

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements have been prepared for 1st Class Logistics UK Limited as a single entity.

2. GOING CONCERN

At 31 May 2022 the company had net liabilities of £3,320 (2021:£959).

The director has confirmed that he will continue to provide financial support to the company for the foreseeable future and that he will not seek full repayment of his loan until the company is in a financial position to enable the loan to be repaid. Included within the above, are amounts owed to the director of £6,506 (2022:: £1,098).

The director has considered the future position of the company and is of the opinion that the company will return to profitability in the foreseeable future.

In view of the above the director considers that the going concern basis for the preparation of the accounts is appropriate.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2021 - 1) .

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

Mr A H Allen-Rogers - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.