

**CHIVADO LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 14 MAY 2020 TO 31 MAY 2021**

**Chivado Ltd**  
**Unaudited Financial Statements**  
**For the Period 14 May 2020 to 31 May 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	2–3
Notes to the Financial Statements	4–5

**Chivado Ltd**  
**Balance Sheet**  
**As at 31 May 2021**

**Registered number:** 12601286

		<b>31 May 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		24,278
Investments	<b>4</b>		8,893
			<hr/>
			33,171
<b>CURRENT ASSETS</b>			
Debtors	<b>5</b>	1,239	
Cash at bank and in hand		21,822	
		<hr/>	
		23,061	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(7,105 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			15,956
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,127
			<hr/>
<b>NET ASSETS</b>			49,127
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		1,162
Share premium account			90,959
Profit and Loss Account			(42,994 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			49,127
			<hr/>

**Chivado Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2021**

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For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Patrizia Guarino**

Director

**28 January 2022**

The notes on pages 4 to 5 form part of these financial statements.

**Chivado Ltd**  
**Notes to the Financial Statements**  
**For the Period 14 May 2020 to 31 May 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Intangible Fixed Assets and Amortisation - Other Intangible**

Expenditure on research is written off in the year it is incurred. Expenditure on development is capitalised at cost and amortised over its estimated useful life of 5 years.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 14 May 2020	-
Additions	30,347
As at 31 May 2021	30,347
<b>Amortisation</b>	
As at 14 May 2020	-
Provided during the period	6,069
As at 31 May 2021	6,069
<b>Net Book Value</b>	
As at 31 May 2021	24,278
As at 14 May 2020	-

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 14 May 2020	-
Additions	8,893
As at 31 May 2021	8,893
<b>Provision</b>	
As at 14 May 2020	-
As at 31 May 2021	-
<b>Net Book Value</b>	
As at 31 May 2021	8,893
As at 14 May 2020	-

**Chivado Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 14 May 2020 to 31 May 2021**

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**5. Debtors**

	<b>31 May 2021</b>
	<b>£</b>
<b>Due within one year</b>	
VAT	1,239
	<u>1,239</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2021</b>
	<b>£</b>
Other creditors	7,105
	<u>7,105</u>

**7. Share Capital**

	<b>31 May 2021</b>
Allotted, Called up and fully paid	1,162

**8. General Information**

Chivado Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12601286 . The registered office is The Trampery Republic, Import Building, 2 Clove Crescent, London, E14 2BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.