

MMEW HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 MARCH 2022

MMEW HOLDINGS LIMITED
REGISTERED NUMBER: 12599216

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	200	200
Current assets			
Debtors: amounts falling due within one year	5	1,103,415	3,057
		<u>1,103,415</u>	<u>3,057</u>
Creditors: amounts falling due within one year	6	(2,955)	(797)
		<u></u>	<u></u>
Net current assets		1,100,460	2,260
		<u></u>	<u></u>
Net assets		<u>1,100,660</u>	<u>2,460</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,100,560	2,360
		<u>1,100,660</u>	<u>2,460</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr I Morrison
Director

Date: 2 February 2023

The notes on pages 3 to 4 form part of these financial statements.

MMEW HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2022**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Profit for the year	-	82,360	82,360
Contributions by and distributions to owners			
Dividends: Equity capital	-	(80,000)	(80,000)
Shares issued during the year	100	-	100
At 1 April 2021	<u>100</u>	<u>2,360</u>	<u>2,460</u>
Profit for the period	-	1,122,200	1,122,200
Dividends: Equity capital	-	(24,000)	(24,000)
At 31 March 2022	<u><u>100</u></u>	<u><u>1,100,560</u></u>	<u><u>1,100,660</u></u>

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

1. General information

MMEW Holdings Limited is a private company limited by share capital, incorporated in England and Wales, registration number 12599216. The address of the registered office is 14th Floor, 33 Cavendish Square, London, W1G 0PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2021 - 2).

MMEW HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	200
At 31 March 2022	<u>200</u>

5. Debtors

	2022 £	2021 £
Amounts owed by group undertaking	1,103,415	3,057
	<u>1,103,415</u>	<u>3,057</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	100	100
Other creditors	1,055	697
Accruals and deferred income	1,800	-
	<u>2,955</u>	<u>797</u>

7. Related party transactions

Included in other creditors are amounts of £1,055 (2021: £697) owed to the directors, and £20,000 (2021: £nil) owed to a subsidiary company. These amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.