

**HURLSTON HALL SPORT AND LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 MAY 2020 TO 31 MAY 2021**

Hurlston Hall Sport and Leisure Limited
Unaudited Financial Statements
For the Period 12 May 2020 to 31 May 2021

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Hurlston Hall Sport and Leisure Limited
Company Information
For the Period 12 May 2020 to 31 May 2021

Directors	Mr K Bacon Mr J G Berry Mr M G Roberts
Company Number	12596456
Registered Office	Hanover Buildings 11-13 Hanover Street Liverpool Merseyside L1 3DN
Business	Hurlston Hall Hurlston Lane Ormskirk Lancashire L40 8HB
Accountants	ERC Accountants & Business Advisers Limited Chartered Accountants Hanover Buildings, 11-13 Hanover Street Liverpool Merseyside L1 3DN

Hurlston Hall Sport and Leisure Limited
Accountant's Report
For the Period 12 May 2020 to 31 May 2021

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Hurlston Hall Sport and Leisure Limited for the period 12 May 2020 to 31 May 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Hurlston Hall Sport and Leisure Limited for the period 12 May 2020 to 31 May 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Hurlston Hall Sport and Leisure Limited, as a body, in accordance with the terms of our engagement letter dated 23 July 2021. Our work has been undertaken solely to prepare for your approval the accounts of Hurlston Hall Sport and Leisure Limited and state those matters that we have agreed to state to the directors of Hurlston Hall Sport and Leisure Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hurlston Hall Sport and Leisure Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Hurlston Hall Sport and Leisure Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Hurlston Hall Sport and Leisure Limited. You consider that Hurlston Hall Sport and Leisure Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Hurlston Hall Sport and Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

9 February 2022

ERC Accountants & Business Advisers Limited
Chartered Accountants

Hanover Buildings, 11-13 Hanover Street
Liverpool
Merseyside
L1 3DN

Hurlston Hall Sport and Leisure Limited
Balance Sheet
As at 31 May 2021

Registered number: 12596456

		31 May 2021	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		137,228
			<u>137,228</u>
CURRENT ASSETS			
Stocks	4	63,468	
Debtors	5	336,755	
Cash at bank and in hand		135,822	
		<u>536,045</u>	
Creditors: Amounts Falling Due Within One Year	6	(573,553)	
		<u>(573,553)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(37,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,720</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(18,947)
			<u>(18,947)</u>
NET ASSETS			<u>80,773</u>
Income and Expenditure Account			<u>80,773</u>
MEMBERS' FUNDS			<u>80,773</u>

Hurlston Hall Sport and Leisure Limited
Balance Sheet (continued)
As at 31 May 2021

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr M G Roberts

Director

9 February 2022

The notes on pages 6 to 8 form part of these financial statements.

Hurlston Hall Sport and Leisure Limited
Notes to the Financial Statements
For the Period 12 May 2020 to 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Fixtures & Fittings	25% Straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Hurlston Hall Sport and Leisure Limited
Notes to the Financial Statements (continued)
For the Period 12 May 2020 to 31 May 2021

1.6. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 22

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 12 May 2020	-	-	-
Additions	177,122	5,850	182,972
As at 31 May 2021	177,122	5,850	182,972
Depreciation			
As at 12 May 2020	-	-	-
Provided during the period	44,281	1,463	45,744
As at 31 May 2021	44,281	1,463	45,744
Net Book Value			
As at 31 May 2021	132,841	4,387	137,228
As at 12 May 2020	-	-	-

4. Stocks

	31 May 2021
	£
Stock - finished goods	63,468
	63,468

5. Debtors

	31 May 2021
	£
Due within one year	
Trade debtors	46,543
Prepayments and accrued income	3,298
Other debtors	285,812
VAT	1,102
	336,755

Hurlston Hall Sport and Leisure Limited
Notes to the Financial Statements (continued)
For the Period 12 May 2020 to 31 May 2021

6. Creditors: Amounts Falling Due Within One Year

	31 May 2021
	£
Trade creditors	170,063
Other taxes and social security	59,296
Other creditors	340,694
Accruals and deferred income	3,500
	<hr/>
	573,553
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7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other
	31 May 2021
	£
Within 1 year	360,000
	<hr/>
	360,000
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8. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current accounting period.

9. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

10. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

11. General Information

Hurlston Hall Sport and Leisure Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 12596456 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.