

Unaudited Financial Statements For The Year Ended 31 May 2022

for

Hurlston Hall Sport And Leisure Limited

Fact3
3 Hardman Square
Spinningfields
Manchester
M3 3EB

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For The Year Ended 31 May 2022

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Hurlston Hall Sport And Leisure Limited

Company Information
For The Year Ended 31 May 2022

DIRECTORS:

Mr J G Berry
Mr L Williams

REGISTERED OFFICE:

Hurlston Hall
Hurlston Lane
Scarisbrick
Ormskirk
L40 8HB

REGISTERED NUMBER:

12596456 (England and Wales)

ACCOUNTANTS:

Fact3
3 Hardman Square
Spinningfields
Manchester
M3 3EB

Hurlston Hall Sport And Leisure Limited (Registered number: 12596456)

Balance Sheet
31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		207,172		137,228
CURRENT ASSETS					
Stocks		79,052		63,468	
Debtors	5	640,013		336,755	
Cash at bank		<u>42,946</u>		<u>135,822</u>	
		762,011		536,045	
CREDITORS					
Amounts falling due within one year	6	<u>821,411</u>		<u>573,553</u>	
NET CURRENT LIABILITIES			<u>(59,400)</u>		<u>(37,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,772		99,720
PROVISIONS FOR LIABILITIES			<u>39,007</u>		<u>18,947</u>
NET ASSETS			<u>108,765</u>		<u>80,773</u>
RESERVES					
Income and expenditure account			<u>108,765</u>		<u>80,773</u>
			<u>108,765</u>		<u>80,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

Mr L Williams - Director

Notes to the Financial Statements
For The Year Ended 31 May 2022

1. STATUTORY INFORMATION

Hurlston Hall Sport And Leisure Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sales of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% straight line
Computer equipment	25% straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31 May 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants toward general activities of the entity over a specific period are recognised in the income and expenditure of that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2021 - 22) .

Notes to the Financial Statements - continued
For The Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2021	177,122	5,850	182,972
Additions	<u>117,835</u>	<u>1,921</u>	<u>119,756</u>
At 31 May 2022	<u>294,957</u>	<u>7,771</u>	<u>302,728</u>
DEPRECIATION			
At 1 June 2021	44,281	1,463	45,744
Charge for year	<u>47,428</u>	<u>2,384</u>	<u>49,812</u>
At 31 May 2022	<u>91,709</u>	<u>3,847</u>	<u>95,556</u>
NET BOOK VALUE			
At 31 May 2022	<u>203,248</u>	<u>3,924</u>	<u>207,172</u>
At 31 May 2021	<u>132,841</u>	<u>4,387</u>	<u>137,228</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,362	46,543
Other debtors	<u>635,651</u>	<u>290,212</u>
	<u>640,013</u>	<u>336,755</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	339,586	170,063
Taxation and social security	26,063	59,296
Other creditors	<u>455,762</u>	<u>344,194</u>
	<u>821,411</u>	<u>573,553</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>360,000</u>	<u>360,000</u>

8. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Notes to the Financial Statements - continued
For The Year Ended 31 May 2022

9. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.