

Free Soda Limited

Annual Report and Unaudited Financial Statements
for the Period from 5 May 2020 to 30 April 2021

Free Soda Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>5</u>

Free Soda Limited

(Registration number: 12586768)
Balance Sheet as at 30 April 2021

	Note	2021 £
Fixed assets		
Other financial assets	<u>4</u>	20,000
Current assets		
Debtors	<u>5</u>	125
Cash at bank and in hand		<u>56,405</u>
		56,530
Creditors: Amounts falling due within one year	<u>6</u>	<u>(43,211)</u>
Net current assets		<u>13,319</u>
Net assets		<u><u>33,319</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		<u>33,317</u>
Shareholders' funds		<u><u>33,319</u></u>

For the financial period ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 January 2022 and signed on its behalf by:

Free Soda Limited

(Registration number: 12586768)
Balance Sheet as at 30 April 2021

.....
S George
Director

.....
CE Dobson
Director

Free Soda Limited

Notes to the Unaudited Financial Statements for the Period from 5 May 2020 to 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Free Soda Limited

Notes to the Unaudited Financial Statements for the Period from 5 May 2020 to 30 April 2021

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

Free Soda Limited

Notes to the Unaudited Financial Statements for the Period from 5 May 2020 to 30 April 2021

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	20,000	20,000
At 30 April 2021	20,000	20,000
Impairment		
Carrying amount		
At 30 April 2021	20,000	20,000

5 Debtors

	2021 £
Prepayments	125
	125

6 Creditors

Creditors: amounts falling due within one year

	2021 £
Due within one year	
Taxation and social security	41,565
Other creditors	1,646
	43,211

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.