

Unaudited Financial Statements
for the Year Ended 30 April 2023
for
Her.9 Group Ltd

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for the year ended 30 April 2023**

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Her.9 Group Ltd
Company Information
for the year ended 30 April 2023

DIRECTORS:

R K Sharma
Mrs H Turner

REGISTERED OFFICE:

c/o Bennett Brooks & Co Limited
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER:

12559715 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Balance Sheet
30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	2,397	3,196
Tangible assets	5	<u>115</u>	<u>168</u>
		<u>2,512</u>	<u>3,364</u>
CURRENT ASSETS			
Stocks	6	22,798	69,006
Debtors	7	3,274	3,330
Cash at bank		<u>11,129</u>	<u>38,328</u>
		37,201	110,664
CREDITORS			
Amounts falling due within one year	8	<u>(46,624)</u>	<u>(41,550)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,423)</u>	<u>69,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,911)</u>	<u>72,478</u>
CAPITAL AND RESERVES			
Called up share capital	9	64,858	64,858
Share premium		185,161	185,161
Retained earnings		<u>(256,930)</u>	<u>(177,541)</u>
SHAREHOLDERS' FUNDS		<u>(6,911)</u>	<u>72,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2023 and were signed on its behalf by:

Mrs H Turner - Director

**Notes to the Financial Statements
for the year ended 30 April 2023**

1. STATUTORY INFORMATION

Her.9 Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has met its day to day working capital requirements through financial support of the directors. The directors are confident that they can continue to support the company and therefore feels that the accounts should be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development are being amortised evenly over their estimated useful life of 5 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	25% Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3).

Notes to the Financial Statements - continued
for the year ended 30 April 2023

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£**COST**At 1 May 2022
and 30 April 20233,995**AMORTISATION**

At 1 May 2022

799

Charge for year

799

At 30 April 2023

1,598**NET BOOK VALUE**

At 30 April 2023

2,397

At 30 April 2022

3,196

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 May 2022
and 30 April 2023212**DEPRECIATION**

At 1 May 2022

44

Charge for year

53

At 30 April 2023

97**NET BOOK VALUE**

At 30 April 2023

115

At 30 April 2022

168

6. STOCKS

2023

2022

£

£

Stocks

22,79869,006

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

2,199

-

Other debtors

1,0753,3303,2743,330

Notes to the Financial Statements - continued
for the year ended 30 April 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,108	2,461
Taxation and social security	2,816	2,839
Other creditors	36,700	36,250
	<u>46,624</u>	<u>41,550</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2023	2022
Number:	Class:	value:	£	£
6,485,759	Ordinary	1p	<u>64,858</u>	<u>64,858</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
H C F Porpora		
Balance outstanding at start of year	1,158	956
Amounts advanced	3,710	202
Amounts repaid	-	-
Amounts written off	(4,868)	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,158</u>
M D G Haller		
Balance outstanding at start of year	1,547	(39)
Amounts advanced	8,535	1,924
Amounts repaid	-	(338)
Amounts written off	(10,082)	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,547</u>

At the reporting date the company owed the directors £35,396 (2022: £34,400) which attracts no interest and is repayable on demand.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Her.9 Group Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Her.9 Group Ltd for the year ended 30 April 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Her.9 Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Her.9 Group Ltd and state those matters that we have agreed to state to the Board of Directors of Her.9 Group Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Her.9 Group Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Her.9 Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Her.9 Group Ltd. You consider that Her.9 Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Her.9 Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

23 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.