

**COMPANY REGISTRATION NUMBER: 12536978**

**James Brown Management Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 August 2022**

# James Brown Management Limited

## Statement of Financial Position

31 August 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		308		615
Tangible assets	6		5,872		2,160
			-----		-----
			6,180		2,775
<b>Current assets</b>					
Debtors	7	81,365		36,712	
Cash at bank and in hand		94,062		45,202	
		-----		-----	
		175,427		81,914	
<b>Creditors: amounts falling due within one year</b>	8	66,630		39,713	
		-----		-----	
<b>Net current assets</b>			108,797		42,201
			-----		-----
<b>Total assets less current liabilities</b>			114,977		44,976
			-----		-----
<b>Creditors: amounts falling due after more than one year</b>	9		25,000		25,000
<b>Provisions</b>			1,006		316
			-----		-----
<b>Net assets</b>			88,971		19,660
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			88,871		19,560
			-----		-----
<b>Shareholders funds</b>			88,971		19,660
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **James Brown Management Limited**

## **Statement of Financial Position** *(continued)*

**31 August 2022**

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These financial statements were approved by the board of directors and authorised for issue on 19 December 2022 , and are signed on behalf of the board by:

Mr J G Brown

Director

Company registration number: 12536978

# James Brown Management Limited

## Notes to the Financial Statements

Year ended 31 August 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 City Road, Cambridge, CB1 1DP, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover comprises fees due to the company excluding VAT. Income is recognised when the company becomes entitled to its fees, which means that the artist has performed an engagement. No account is taken of the value of fees due on future engagements.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	39 months
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period which the related service is provided.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 12 (2021: 8 ).

### **5. Intangible assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 September 2021 and 31 August 2022</b>	1,000
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<b>Amortisation</b>	
At 1 September 2021	385
Charge for the year	307
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<b>At 31 August 2022</b>	692
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<b>Carrying amount</b>	
<b>At 31 August 2022</b>	308
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At 31 August 2021	615
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## 6. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 September 2021	3,010
Additions	5,938
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<b>At 31 August 2022</b>	<b>8,948</b>
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<b>Depreciation</b>	
At 1 September 2021	850
Charge for the year	2,226
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<b>At 31 August 2022</b>	<b>3,076</b>
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<b>Carrying amount</b>	
<b>At 31 August 2022</b>	<b>5,872</b>
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At 31 August 2021	2,160
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## 7. Debtors

	2022 £	2021 £
Trade debtors	75,229	29,642
Other debtors	6,136	7,070
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	81,365	36,712
	-----	-----

## 8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,242	6,260
Social security and other taxes	34,752	10,473
Other creditors	20,636	22,980
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	66,630	39,713
	-----	-----

## 9. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	25,000	25,000
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## 10. Operating leases

The total future minimum lease payments under non-cancellable operating leases at the balance sheet date is £53,385 (2021: £6,048).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.