REGISTERED NUMBER: 12527211 (England and Wales)

EAGLE AIR TRADING LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2023

Contents of the Financial Statements
for the Year Ended 31 March 2023

EAGLE AIR TRADING LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	A J Newell
REGISTERED OFFICE:	The Old Mill, Kings Mill Kings Mill Lane South Nutfield Surrey RH1 5NB
REGISTERED NUMBER:	12527211 (England and Wales)
ACCOUNTANTS:	The Bailey Partnership Chartered Accountants The Old Mill, Kings Mill Kings Mill Lane South Nutfield Surrey RH1 5NB

EAGLE AIR TRADING LIMITED (REGISTERED NUMBER: 12527211)

Balance Sheet
31 March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,233		8,101
CURRENT ASSETS					
Stocks	5	20,636		-	
Debtors	6	99,365		96,687	
Cash at bank and in hand		89,261		61,247	
		209,262		157,934	
CREDITORS					
Amounts falling due within one year	7	67,026		60,385	
NET CURRENT ASSETS			142,236		97,549
TOTAL ASSETS LESS CURRENT LIABILITIES			148,469		105,650
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		148,369		105,550
SHAREHOLDERS' FUNDS			148,469		105,650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2023 and were signed by:

A J Newell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Eagle Air Trading Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Holiday pay
No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	241	11,701	1,940	13,882
Additions	210	-	-	210
At 31 March 2023	451	11,701	1,940	14,092
DEPRECIATION				
At 1 April 2022	105	5,119	557	5,781
Charge for year	87	1,645	346	2,078
At 31 March 2023	192	6,764	903	7,859
NET BOOK VALUE				
At 31 March 2023	259	4,937	1,037	6,233
At 31 March 2022	136	6,582	1,383	8,101

5. STOCKS

	2023 £	2022 £
Stocks	20,636	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	31,499	52,675
Directors' loan accounts	67,866	21,186
Prepayments and accrued income	-	22,826
	99,365	96,687

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	21,616	2,083
Tax	35,853	43,952
VAT	6,507	10,700
Accrued expenses	3,050	3,650
	67,026	60,385

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 April 2022	105,550
Profit for the year	130,819
Dividends	(88,000)
At 31 March 2023	148,369