

**Company registration number:
12496796 (England & Wales)**

BLACK OBSIDIAN SOUND SYSTEM C.I.C.

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2021



BLACK OBSIDIAN SOUND SYSTEM C.I.C.

Company Information

For the Year Ended 31 March 2021

Director:

Coward-Deyell Kiera
Edmunds Jennifer
Findlater Deborah
Ifekoya Evan
Igwe Onyeka

Registered Office:

155 Vauxhall Street
London
United Kingdom
SE11 5RH

Company Registration Number:

12496796 (England & Wales)

BLACK OBSIDIAN SOUND SYSTEM C.I.C.
Abridged Statement of Financial Position
31 March 2021

	Note	2021
Current assets		
Cash at bank and in hand		29,837
Creditors		
Amounts falling due within one year	4	<u>(32,250)</u>
Net current assets/(liabilities)		<u>(2,413)</u>
Capital and reserves		
Profit and loss account		<u>(2,413)</u>
Members funds		<u>(2,413)</u>

The notes form part of these financial statements.

For the year ending 31st March 2021, the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

All the members have consented to the preparation of abridged accounts for the year ended 31st January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered in accordance with the special provisions applicable to companies subject to small companies regime.

These financial statements were approved and authorised for issue on the 22nd November 2021

Signed by the Director:


Coward-Deyell Kiera
Director

BLACK OBSIDIAN SOUND SYSTEM C.I.C.

Notes to the Financial Statements

Year ended 31 March 2021

1 General information

The company is a private company limited by guarantee without share capital and is registered in England and Wales. The address of the registered office is 155 Vauxhall Street, Brixton, London, SE11 5RH.

2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'. There were no material departures from that standard.

3 Accounting policies

Basis of measurement and preparation of accounts

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

Deferred Income

The deferred income due within one year refers to grants and other income allocated across two financial years. Therefore these funds should be considered as income for the current year, deferred to the next.

Provision for liabilities

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation.

Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

BLACK OBSIDIAN SOUND SYSTEM C.I.C.

Notes to the Financial Statements

Year ended 31 March 2021

4 Creditors: amounts falling due within one year

	2021
	£
Accruals	300
Other Creditor	31,950
	<u>32,250</u>

BLACK OBSIDIAN SOUND SYSTEM C.I.C.

Statement of consent to prepare Abridged Financial Statements

Year ended 31st March 2021

All of the members of BLACK OBSIDIAN SOUND SYSTEM C.I.C. have consented to the preparation of the Abridged accounts for the year ended 31st March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

Date: 11/12/21

Signed: 



Coward-Deyell Kiera

Director

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BLACK OBSIDIAN SOUND SYSTEM C.I.C

Company Number

12496796

Year Ending

(31/03/2021)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

- Music and event production
- Music technology education
- Raised funds to sustain new skills and career development for community

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No Consultation

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

no remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

01/12/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Studio 1, Gasworks	
155 Vauxhall Street	
SE11 5RH	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)