

MH Hospitality Limited

Unaudited Filleted Financial Statements
for the Year Ended 28 February 2023

Thomas Alexander & Co Ltd
590 Green Lanes
Palmers Green
London
N13 5RY

MH Hospitality Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

MH Hospitality Limited

Company Information

Director	B Kofman
Registered office	590 Green Lanes London N13 5RY
Accountants	Thomas Alexander & Co Ltd 590 Green Lanes Palmers Green London N13 5RY

MH Hospitality Limited
(Registration number: 12476622)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	<u>4</u>	1,816	1,816
Current assets			
Debtors	<u>5</u>	-	46,260
Cash at bank and in hand		51,538	89,028
		51,538	135,288
Creditors: Amounts falling due within one year	<u>6</u>	(3,616)	(3,616)
Net current assets		47,922	131,672
Net assets		49,738	133,488
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		49,638	133,388
Shareholders' funds		49,738	133,488

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 2 October 2023

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B Kofman
Director

MH Hospitality Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
590 Green Lanes
London
N13 5RY

These financial statements were authorised for issue by the director on 2 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

MH Hospitality Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Investments

	2023 £	2022 £
Investments in associates	1,816	1,816
Associates		£
Cost		
At 1 March 2022		1,816
Provision		
Carrying amount		
At 28 February 2023		1,816
At 28 February 2022		1,816

MH Hospitality Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2023	2022
Associates						
Mnky Limited	Hse Holdings	Queensgate, Queen Street, Castletown, Isle of Man, IM9 1PB	Ordinary shares	25%	25%	
		Nevis				

5 Debtors

	2023	2022
Current	£	£
Other debtors	-	46,260

MH Hospitality Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	1,816	1,816
Accruals and deferred income		1,800	1,800
		<u>3,616</u>	<u>3,616</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2023 £	2022 £
Interim dividend of £822.60 (2022 - £Nil) per ordinary share	82,260	-
	<u>82,260</u>	<u>-</u>

9 Related party transactions

Included in creditors is an amount of £1,816 (2022: £1,816) owed to Mnky Hse Holdings Ltd, a company in which MH Hospitality Ltd holds a 25% interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.