

# Castle Veterinary Clinic Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 31 January 2023

**Moore Scarrott**

**Castle Veterinary Clinic Limited**

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**Castle Veterinary Clinic Limited****(Registration number: 12475705)****Abridged Balance Sheet as at 31 January 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	810,000	862,500
Tangible assets	<u>5</u>	196,869	167,354
		<u>1,006,869</u>	<u>1,029,854</u>
<b>Current assets</b>			
Stocks		49,909	33,286
Debtors		56,261	56,219
Cash at bank and in hand		<u>53,750</u>	<u>138,295</u>
		159,920	227,800
Creditors: Amounts falling due within one year		<u>(895,086)</u>	<u>(951,614)</u>
Net current liabilities		<u>(735,166)</u>	<u>(723,814)</u>
Total assets less current liabilities		271,703	306,040
Provisions for liabilities		<u>(17,401)</u>	<u>(4,525)</u>
Net assets		<u>254,302</u>	<u>301,515</u>
<b>Capital and reserves</b>			
Called up share capital		120	120
Profit and loss account		<u>254,182</u>	<u>301,395</u>
Total equity		<u>254,302</u>	<u>301,515</u>

## **Castle Veterinary Clinic Limited**

**(Registration number: 12475705)**

### **Abridged Balance Sheet as at 31 January 2023**

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 October 2023 and signed on its behalf by:

Mr J Wright

Director

Ms E Marriott

Director

Mr G Broadhead

Director

# **Castle Veterinary Clinic Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

3 Poundbury Business Centre  
Middle Farm Way  
Poundbury  
Dorchester  
DT1 3WA  
United Kingdom

These financial statements were authorised for issue by the Board on 30 October 2023.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. Of the company's current liabilities at 31 January 2023, an amount of £569,092 is owed to the directors, who have agreed to continue to support the company, and not to demand repayment of this amount to the extent that any such repayment would jeopardise the future of the company.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Castle Veterinary Clinic Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Plant and machinery	15% reducing balance

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 27 (2022 - 22).

## Castle Veterinary Clinic Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

#### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 February 2022	900,000
At 31 January 2023	900,000
<b>Amortisation</b>	
At 1 February 2022	37,500
Amortisation charge	52,500
At 31 January 2023	90,000
<b>Carrying amount</b>	
At 31 January 2023	810,000
At 31 January 2022	862,500

#### 5 Tangible assets

	Long leasehold land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 February 2022	87,636	105,926	193,562
Additions	2,852	57,628	60,480
At 31 January 2023	90,488	163,554	254,042
<b>Depreciation</b>			
At 1 February 2022	8,763	17,446	26,209
Charge for the year	9,048	21,916	30,964
At 31 January 2023	17,811	39,362	57,173
<b>Carrying amount</b>			
At 31 January 2023	72,677	124,192	196,869
At 31 January 2022	78,873	88,481	167,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.