

# ABSOLUTE AQUATICS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 March 2022

**End date:** 28 February 2023

ABSOLUTE AQUATICS LIMITED  
Contents Page  
For the year ended 28 February 2023

Statement of financial position

Notes to the financial statements

**ABSOLUTE AQUATICS LIMITED**  
**Statement of Financial Position**  
**As at 28 February 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		(3,216)	6,323
<b>Creditors: amount falling due within one year</b>		(7,056)	(8,618)
<b>Net current liabilities</b>		<u><b>(10,272)</b></u>	<u><b>(2,295)</b></u>
 <b>Total assets less current liabilities</b>		 (10,272)	 (2,295)
<b>Creditors: amount falling due after more than one year</b>		(10,000)	(10,000)
<b>Net liabilities</b>		<u><u><b>(20,272)</b></u></u>	<u><u><b>(12,295)</b></u></u>
 <b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(20,273)	(12,296)
<b>Shareholder's funds</b>		<u><u><b>(20,272)</b></u></u>	<u><u><b>(12,295)</b></u></u>

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 November 2023 and were signed by:

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David Smith

Director

**ABSOLUTE AQUATICS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 28 February 2023**

**General Information**

ABSOLUTE AQUATICS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12472152, registration address 16 FANSHAW CLOSE, ECKINGTON SHEFFIELD, S21 4HY.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## 2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

## 3. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.