

QONTROL LTD.

Filleted Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

QONTROL LTD.
Contents Page
For the year ended 31 March 2023

Company information

Directors' report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

QONTROL LTD.
Company Information
For the year ended 31 March 2023

Directors	Dr Elizabeth Martin Silverstone Dr Joshua Silverstone
Registered Number	12463458
Registered Office	66 Gloucester Road Bishopston Bristol BS7 8BH
Accountants	Bond & Co Chartered Certified Accountants 66 Gloucester Road Bishopston Bristol BS7 8BH

QONTROL LTD.
Directors' Report
For the year ended 31 March 2023

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 March 2023

Principal activities

The company's principal activity during the year was that of manufacture of electrical equipment.

Directors

The directors who served the company throughout the year were as follows:

Dr Elizabeth Martin Silverstone

Dr Joshua Silverstone

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Dr Joshua Silverstone
Director

Date approved: 11 December 2023

QONTROL LTD.
Accountants' Report
For the year ended 31 March 2023

Report to the directors on the preparation of the unaudited statutory accounts of QONTROL LTD. for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of QONTROL LTD. for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of QONTROL LTD., as a body, in accordance with the terms of our engagement letter dated 02 October 2020 Our work has been undertaken solely to prepare for your approval the accounts of QONTROL LTD. and state those matters that we have agreed to state to the Board of Directors of QONTROL LTD., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than QONTROL LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that QONTROL LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of QONTROL LTD.. You consider that QONTROL LTD. is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of QONTROL LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2023

Bond & Co Chartered Certified Accountants
66 Gloucester Road
Bishopston
Bristol
BS7 8BH
11 December 2023

QONTROL LTD.
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	0	929
		0	929
Current assets			
Stocks	4	25,545	12,228
Debtors: amounts falling due within one year	5	11,317	31,196
Cash at bank and in hand		24,220	64,139
		61,082	107,563
Creditors: amount falling due within one year	6	(8,691)	(39,801)
Net current assets		52,391	67,762
Total assets less current liabilities		52,391	68,691
Provisions for liabilities	7	0	(177)
Net assets		52,391	68,514
Capital and reserves			
Called up share capital		100	100
Profit and loss account		52,291	68,414
Shareholder's funds		52,391	68,514

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 11 December 2023 and were signed on its behalf by:

Dr Joshua Silverstone
Director

QONTROL LTD.
Statement of Changes in Equity
For the year ended 31 March 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2021	100	45,198	45,298
Profit for the year		47,934	47,934
Total comprehensive income for the year	-	47,934	47,934
Dividends		(24,718)	(24,718)
Total investments by and distributions to owners	-	(24,718)	(24,718)
At 31 March 2022	100	68,414	68,514
At 01 April 2022	100	68,414	68,514
Profit for the year		(12,123)	(12,123)
Total comprehensive income for the year	-	(12,123)	(12,123)
Dividends		(4,000)	(4,000)
Total investments by and distributions to owners	-	(4,000)	(4,000)
At 31 March 2023	100	52,291	52,391

QONTROL LTD.
Notes to the Financial Statements
For the year ended 31 March 2023

General Information

QONTROL LTD. is a private company, limited by shares, registered in England and Wales, registration number 12463458, registration address 66 Gloucester Road, Bishopston, Bristol, BS7 8BH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	3 Years Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 5 (2022 : 4).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 April 2022	1,822	193	2,015
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	1,822	193	2,015
Depreciation			
At 01 April 2022	1,022	64	1,086
Charge for year	800	129	929
On disposals	-	-	-
At 31 March 2023	1,822	193	2,015
Net book values			
Closing balance as at 31 March 2023	-	-	-
Opening balance as at 01 April 2022	800	129	929

4. Stocks

	2023	2022
	£	£
Stocks	25,545	12,228
	25,545	12,228

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	7,720	24,983
Prepayments	1,482	1,263
VAT	2,115	4,950
	11,317	31,196

6. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	1,321	1,137
Corporation Tax	0	11,321
PAYE & Social Security	694	932
Accrued Expenses	1,045	900
Advance Paid	0	0
Wages & Salaries Control Account	200	0
Pension Payable	116	102
Directors' Current Accounts	5,315	25,409
	8,691	39,801

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	0	177
	0	177

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.