

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 1ST MARCH 2021 TO 31ST DECEMBER 2021**

**FOR**

**LAGOA (UK) LTD**

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FOR THE PERIOD 1ST MARCH 2021 TO 31ST DECEMBER 2021**

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**LAGOA (UK) LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST MARCH 2021 TO 31ST DECEMBER 2021**

**DIRECTOR:** Mr M G Logothesis

**REGISTERED OFFICE:** 97 Judd Street  
Central London  
London  
WC1H 9NE

**REGISTERED NUMBER:** 12454145 (England and Wales)

**AUDITORS:** Alex Johnson Ltd  
Chartered Certified Accountants  
Statutory Auditors  
344 - 354 Grays Inn Road  
London  
WC1X 8BP

**LAGOA (UK) LTD (REGISTERED NUMBER: 12454145)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2021**

	Notes	2021 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	26,026	-
Cash in hand		<u>100</u>	<u>100</u>
		26,126	100
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>22,152</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>3,974</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,974</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>3,874</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,974</u>	<u>100</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th July 2022 and were signed by:

Mr M G Logothetis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST MARCH 2021 TO 31ST DECEMBER 2021**

**1. STATUTORY INFORMATION**

Lagoa (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2021
	£	£
Amounts owed by group undertakings	25,780	-
Other debtors	246	-
	<u>26,026</u>	<u>-</u>

**LAGOA (UK) LTD (REGISTERED NUMBER: 12454145)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST MARCH 2021 TO 31ST DECEMBER 2021**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2021
	£	£
Taxation and social security	13,862	-
Other creditors	8,290	-
	<u>22,152</u>	<u>-</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Vasos Georgiou (Senior Statutory Auditor)  
for and on behalf of Alex Johnson Ltd

7. **ULTIMATE CONTROLLING PARTY**

The company's parent company is Lagoa Shipping Corporation, 80 Broad Street, Monrovia, Liberia.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.