

**SOUTHERN HYDROACOUSTICS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**SOUTHERN HYDROACOUSTICS LTD**  
**UNAUDITED ACCOUNTS**  
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**SOUTHERN HYDROACOUSTICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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<b>Director</b>	B Elliot
<b>Company Number</b>	12450622 (England and Wales)
<b>Registered Office</b>	School Master's House 39 College Street Petersfield GU31 4AG England
<b>Accountants</b>	Newnham & Son Ltd School Master's House 39 College Street Petersfield Hampshire GU31 4AG

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
SOUTHERN HYDROACOUSTICS LTD  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Southern Hydroacoustics Ltd for the year ended 28 February 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

This report is made solely to the Board of Directors of Southern Hydroacoustics Ltd, as a body, in accordance with the terms of our engagement letter dated 7 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of Southern Hydroacoustics Ltd and state those matters that we have agreed to state to the Board of Directors of Southern Hydroacoustics Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southern Hydroacoustics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Southern Hydroacoustics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Southern Hydroacoustics Ltd. You consider that Southern Hydroacoustics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Southern Hydroacoustics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Newnham & Son Ltd  
Member in Practice

School Master's House  
39 College Street  
Petersfield  
Hampshire  
GU31 4AG

29 September 2023

**SOUTHERN HYDROACOUSTICS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,795	1,735
<b>Current assets</b>			
Debtors	5	-	11,040
Cash at bank and in hand		32,261	61,405
		<u>32,261</u>	<u>72,445</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(5,191)	(9,621)
<b>Net current assets</b>		<u>27,070</u>	<u>62,824</u>
<b>Net assets</b>		<u>28,865</u>	<u>64,559</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		28,862	64,556
<b>Shareholders' funds</b>		<u>28,865</u>	<u>64,559</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2023 and were signed on its behalf by

B Elliot  
Director

Company Registration No. 12450622

**SOUTHERN HYDROACOUSTICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1 Statutory information**

Southern Hydroacoustics Ltd is a private company, limited by shares, registered in England and Wales, registration number 12450622. The registered office is School Master's House, 39 College Street, Petersfield, GU31 4AG, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% reduced balance
Computer equipment	33% reduced balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2022	119	2,524	2,643
Additions	883	-	883
At 28 February 2023	1,002	2,524	3,526
<b>Depreciation</b>			
At 1 March 2022	34	874	908
Charge for the year	273	550	823
At 28 February 2023	307	1,424	1,731
<b>Net book value</b>			
At 28 February 2023	695	1,100	1,795
At 28 February 2022	85	1,650	1,735

**SOUTHERN HYDROACOUSTICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	11,040
	<u>          </u>	<u>          </u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxes and social security	5,191	8,531
Loans from directors	-	1,016
Accruals	-	74
	<u>          </u>	<u>          </u>
	<u>5,191</u>	<u>9,621</u>

**7 Transactions with related parties**

Dividends totaling £58,118 (2022 - £27,14) were paid to the directors and his family during the year.

**8 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

