

Registered number  
12448843

Higher Plane Consulting Limited

Unaudited Filleted Accounts

28 February 2022

**Higher Plane Consulting Limited****Registered number:** 12448843**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	23,460	31,280
<b>Current assets</b>			
Debtors	4	4,886	2,640
Cash at bank and in hand		5,575	22,013
		<u>10,461</u>	<u>24,653</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,424)	(2,390)
<b>Net current assets</b>		<u>6,037</u>	<u>22,263</u>
<b>Total assets less current liabilities</b>		<u>29,497</u>	<u>53,543</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(28,000)	(30,000)
<b>Net assets</b>		<u>1,497</u>	<u>23,543</u>
<b>Capital and reserves</b>			
Called up share capital		60,001	60,001
Profit and loss account		(58,504)	(36,458)
<b>Shareholders' funds</b>		<u>1,497</u>	<u>23,543</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Smith

Director

Approved by the board on 18 October 2022

# Higher Plane Consulting Limited

## Notes to the Accounts

for the year ended 28 February 2022

### 1 Accounting policies

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 March 2021	<u>39,100</u>
At 28 February 2022	<u>39,100</u>
<b>Amortisation</b>	
At 1 March 2021	7,820
Provided during the year	<u>7,820</u>
At 28 February 2022	<u>15,640</u>
<b>Net book value</b>	
At 28 February 2022	<u>23,460</u>
At 28 February 2021	<u>31,280</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>4,886</u>	<u>2,640</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,429	893
Taxation and social security costs	2,023	253
Other creditors	<u>972</u>	<u>1,244</u>
	<u>4,424</u>	<u>2,390</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
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	£	£
Bank loans	<u>28,000</u>	<u>30,000</u>

## 7 Other information

Higher Plane Consulting Limited is a private company limited by shares and incorporated in England. Its registered office is:

113 Higher Lane

Rainford

St Helens

WA11 8BQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.