

Medport London Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2023

Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Medport London Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 5</u>

Medport London Limited

Company Information

Directors	Mr M A Rutherford Mr G D Tebala Mr F T Gourlay Mr M A Hedley Mr R E Haworth
Registered office	8th Floor
Registration number	32 Cornhill London EC3V 3SG 12432954
Accountants	Brown, Scott & Main Chartered Accountants 31 Townsend Place Kirkcaldy Fife KY1 1HB

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Medport London Limited
for the Year Ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medport London Limited for the year ended 31 January 2023 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Medport London Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work or for this report.

It is your duty to ensure that Medport London Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Medport London Limited. You consider that Medport London Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Medport London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

25 May 2023

Medport London Limited

(Registration number: 12432954)

Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	95	403
Cash at bank and in hand		<u>133</u>	<u>19,578</u>
		228	19,981
Creditors: Amounts falling due within one year	<u>5</u>	<u>(63,201)</u>	<u>(73,327)</u>
Net liabilities		<u>(62,973)</u>	<u>(53,346)</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		<u>(62,974)</u>	<u>(53,347)</u>
Shareholders' deficit		<u>(62,973)</u>	<u>(53,346)</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 24 May 2023 and signed on its behalf by:

.....

Mr F T Gourlay

Director

Medport London Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8th Floor
32 Cornhill
London
EC3V 3SG

These financial statements were authorised for issue by the Board on 24 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Going concern

The company made a loss of £9,627 (2022 £10,577) and had net liabilities of £62,973 (2022 £53,346). The financial statements have been prepared on the going concern basis. The directors considers this appropriate as the company expects to meet its day to day commitments from working capital and existing financial arrangements as they fall due, with their, and related companies' financial support.

Revenue recognition

Turnover represents the total value, excluding VAT, of revenue earned during the period from management consultancy.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2022 - 1).

Medport London Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

4 Debtors

	2023	2022
Current	£	£
Trade debtors	-	397
Other debtors	95	6
	<u>95</u>	<u>403</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2023	2022
		£	£
Due within one year			
Loans and borrowings from related parties		61,581	71,247
Trade creditors		120	1,080
Accruals		1,500	1,000
		<u>63,201</u>	<u>73,327</u>

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.