

STANDARD CONTROLS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2021

STANDARD CONTROLS LIMITED
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FOR THE PERIOD ENDED 31ST JANUARY 2021

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

STANDARD CONTROLS LIMITED
Company No. 12419335
STATEMENT OF FINANCIAL POSITION
AS AT 31ST JANUARY 2021

	Note	£	2021 £
CURRENT ASSETS			
Cash at bank and in hand		1	
		<u>1</u>	
CURRENT LIABILITIES			
Creditors: amounts falling due			
within one year		-	
		<u>-</u>	
NET CURRENT ASSETS			1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>
 Creditors: amounts falling due			
after more than one year			-
			<u>-</u>
NET ASSETS			<u>1</u>
 CAPITAL AND RESERVES			
Called up share capital			1
			<u>1</u>
SHAREHOLDERS FUNDS			<u>1</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the period ended 31st January 2021 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 12 April 2021

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Director
Company Number 12419335 (England)

STANDARD CONTROLS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST JANUARY 2021

1 Statutory information

Standard Controls Limited is a private company limited by shares and registered under company number 12419335 in England. Its registered office address is 12 Hatherley Road, Sidcup, England, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.