

# Verum Consult Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 16 January 2020 to 31 January 2021

# Verum Consult Ltd

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**Verum Consult Ltd**  
**(Registration number: 12406730)**  
**Balance Sheet as at 31 January 2021**

	Note	2021 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	1,138
<b>Current assets</b>		
Debtors	<u>5</u>	41,800
Cash at bank and in hand		<u>168,892</u>
		210,692
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(77,647)</u>
<b>Net current assets</b>		<u>133,045</u>
<b>Net assets</b>		<u><u>134,183</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>134,182</u>
<b>Shareholders' funds</b>		<u><u>134,183</u></u>

For the financial period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 October 2021

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D D Randolph  
Director

Notes to the Unaudited Financial Statements for the Period from 16 January 2020 to 31 January 2021

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

**Tax**

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Verum Consult Ltd

## Notes to the Unaudited Financial Statements for the Period from 16 January 2020 to 31 January 2021

### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,290	1,290
At 31 January 2021	1,290	1,290
<b>Depreciation</b>		
Charge for the period	152	152
At 31 January 2021	152	152
<b>Carrying amount</b>		
At 31 January 2021	1,138	1,138

### 5 Debtors

	2021 £
Trade debtors	19,800
Other debtors	22,000
	41,800

## Verum Consult Ltd

### Notes to the Unaudited Financial Statements for the Period from 16 January 2020 to 31 January 2021

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2021 £
Due within one year	
Taxation and social security	68,404
Other creditors	9,243
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	77,647
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#### 7 Related party transactions

##### Other transactions with the director

D Randolph had a loan with the company. At the balance sheet date the amount due to D Randolph was £7,593.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.