

Registered number
12406473

BAKU 27 LIMITED

Filleled Accounts

31 January 2022

BAKU 27 LIMITED**Registered number:** 12406473**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,373	4,216
Current assets			
Stocks		21,010	15,520
Debtors	4	9,259	9,259
Cash at bank and in hand		66,007	31,939
		<u>96,276</u>	<u>56,718</u>
Creditors: amounts falling due within one year	5	(54,374)	(12,862)
Net current assets		<u>41,902</u>	<u>43,856</u>
Total assets less current liabilities		<u>45,275</u>	<u>48,072</u>
Creditors: amounts falling due after more than one year	6	(47,190)	(50,000)
Net liabilities		<u>(1,915)</u>	<u>(1,928)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,015)	(2,028)
Shareholder's funds		<u>(1,915)</u>	<u>(1,928)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Bilal Rencber

Director

Approved by the board on 28 February 2023

BAKU 27 LIMITED

Notes to the Accounts

for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>5</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 February 2021		4,216
At 31 January 2022		<u>4,216</u>
Depreciation		
Charge for the year		843
At 31 January 2022		<u>843</u>
Net book value		
At 31 January 2022		<u>3,373</u>
At 31 January 2021		4,216
4 Debtors	2022	2021
	£	£
Other debtors	<u>9,259</u>	<u>9,259</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	20,749	12,519
Taxation and social security costs	3,291	343
Other creditors	30,334	-
	<u>54,374</u>	<u>12,862</u>
6 Creditors: amounts falling due after one year	2022	2021

	£	£
Bank loans	<u>47,190</u>	<u>50,000</u>

7 Other information

BAKU 27 LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

252a High Street
 Enfield
 Middlesex
 UK
 EN3 4HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.