

# Barnstock Properties Limited

Annual Report and Unaudited Financial Statements  
for the Period from 15 January 2020 to 31 January 2021

# **Barnstock Properties Limited**

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**Barnstock Properties Limited**  
**(Registration number: 12406004)**  
**Balance Sheet as at 31 January 2021**

|  | Note     | 2021<br>£             |
|--|----------|-----------------------|
| <b>Current assets</b>  |          |                       |
| Debtors  | <u>4</u> | 46,851                |
| Cash at bank and in hand                                       |          | <u>168</u>            |
|  |          | 47,019                |
| <b>Creditors: Amounts falling due within one year</b>          | <u>5</u> | <u>(3,333)</u>        |
| <b>Total assets less current liabilities</b>                   |          | 43,686                |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>5</u> | <u>(46,667)</u>       |
| <b>Net liabilities</b>   |          | <u><u>(2,981)</u></u> |
| <b>Capital and reserves</b>                                    |          |                       |
| Called up share capital  |          | 100                   |
| Profit and loss account  |          | <u>(3,081)</u>        |
| <b>Shareholders' deficit</b>                                   |          | <u><u>(2,981)</u></u> |

For the financial period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 September 2021

F Gyamfi Yeboah  
Director

# **Barnstock Properties Limited**

## **Notes to the Unaudited Financial Statements for the Period from 15 January 2020 to 31 January 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

4 Cyrus Way  
Cygnet Park  
Hampton  
Peterborough  
PE7 8HP

These financial statements were authorised for issue by the director on 28 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Barnstock Properties Limited

## Notes to the Unaudited Financial Statements for the Period from 15 January 2020 to 31 January 2021

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0.

### 4 Debtors

|               | 2021<br>£     |
|---------------|---------------|
| Other debtors | 46,851        |
|               | <u>46,851</u> |

### 5 Creditors

#### Creditors: amounts falling due within one year

|                            | Note     | 2021<br>£    |
|----------------------------|----------|--------------|
| <b>Due within one year</b> |          |              |
| Loans and borrowings       | <u>6</u> | <u>3,333</u> |

#### Creditors: amounts falling due after more than one year

|                           | Note     | 2021<br>£     |
|---------------------------|----------|---------------|
| <b>Due after one year</b> |          |               |
| Loans and borrowings      | <u>6</u> | <u>46,667</u> |

Creditors include unsecured bank loans repayable by instalments of £6,667 due after more than five years.

### 6 Loans and borrowings

|   | 2021<br>£     |
|---|---------------|
| <b>Non-current loans and borrowings</b> |               |
| Bank borrowings                         | <u>46,667</u> |

## **Barnstock Properties Limited**

### **Notes to the Unaudited Financial Statements for the Period from 15 January 2020 to 31 January 2021**

|                                     | <b>2021</b>  |
|-------------------------------------|--------------|
|                                     | <b>£</b>     |
| <b>Current loans and borrowings</b> |              |
| Bank borrowings                     | <u>3,333</u> |

#### **7 Related party transactions**

##### **Other transactions with directors**

During the year the director received unsecured advances of £49,932 and made repayments of £4,224. Interest has been charged at HM Revenue & Customs' official rate. The maximum amount outstanding during the year was £46,851.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.