

Unaudited Financial Statements
for the Period 15 January 2020 to 31 January 2021
for
Ministry Of Meat Ltd

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for the Period 15 January 2020 to 31 January 2021**

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Ministry Of Meat Ltd

Company Information
for the Period 15 January 2020 to 31 January 2021

DIRECTOR: Mr W L J J Burrell

REGISTERED OFFICE: Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS: 3B James Avenue
Willesden Green
London
NW2 4AJ

REGISTERED NUMBER: 12405087 (England and Wales)

Balance Sheet
31 January 2021

| | Notes | £ | £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 17,478 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 7,422 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>36,381</u> | |
| NET CURRENT LIABILITIES | | | <u>(28,959)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(11,481)</u> |
| RESERVES | | | |
| Retained earnings | | | <u>(11,481)</u> |
| | | | <u>(11,481)</u> |

The notes form part of these financial statements

Balance Sheet - continued
31 January 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

Mr W L J J Burrell - Director

**Notes to the Financial Statements
for the Period 15 January 2020 to 31 January 2021**

1. STATUTORY INFORMATION

Ministry Of Meat Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Company incurred a loss for the year and as at the year end has, as disclosed on the balance sheet, net liabilities. The financial statements are prepared on the going concern basis on the assumption that the Company will continue to receive sufficient financial support from its shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 15 January 2020 to 31 January 2021

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Covid-19

The Company has been effected by the restrictions imposed by the UK government in response to the COVID-19 pandemic. This has resulted in a loss of income for the Company.

The Directors consider that the resources available to the Company will be sufficient for it to be able to continue as a going concern now the restrictions are lifted. The financial statements do not contain any adjustments that would be required if the Company was not able to continue as a going concern.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| Additions | 23,305 |
| At 31 January 2021 | <u>23,305</u> |
| DEPRECIATION | |
| Charge for period | 5,827 |
| At 31 January 2021 | <u>5,827</u> |
| NET BOOK VALUE | |
| At 31 January 2021 | <u>17,478</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | £ |
|---------------|--------------|
| Other debtors | <u>7,422</u> |

Included within other debtors disclosed above is a balance of £1,586 in relation to VAT and a balance of £5,836 in relation to loans with G Barnes.

Notes to the Financial Statements - continued
for the Period 15 January 2020 to 31 January 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------|---------------|
| | £ |
| Trade creditors | 69 |
| Other creditors | <u>36,312</u> |
| | <u>36,381</u> |

Included within other creditors disclosed above is a balance of £1,392 in relation to accruals, a balance of £740 in relation to director's loan account and a balance of £34,180 in relation to loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.