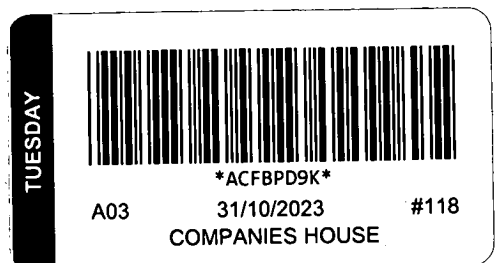


PAUL BROADRICK LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2023
Registered number: 12402666

GB PERSONAL TAXATION LIMITED
CARRIER HOUSE
CARRIERS FOLD
CHURCH ROAD
WOMBOURNE
SOUTH STAFFORDSHIRE
WV5 9DH



PAUL BROADRICK LIMITED
FINANCIAL STATEMENTS
for the year ended 31 January 2023

CONTENTS

	Page
Officers and professional advisors	1
Director report	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5 – 9
Accountants' report	10

The following pages do not form part of the financial statements

Detailed income statement	Appendix 1
Notes to the detailed income statement	Appendix 2

PAUL BROADRICK LIMITED
OFFICERS AND PROFESSIONAL ADVISORS

31 January 2023

DIRECTOR

P J Broadrick

REGISTERED OFFICE

39 Leicester Road
New Barnet
Barnet
EN5 5EW

BANKERS

Santander

ACCOUNTANTS

GB Personal Taxation Limited
Carrier House
Carriers Fold
Church Road
Wombourne
South Staffordshire
WV5 9DH

PAUL BROADRICK LIMITED

DIRECTOR REPORT

31 January 2023

The director presents his report and the unaudited financial statements of the company for the year ended 31 January 2023.

Principal activity

The principal activity of the company is that of photography services.

Director

The director who served the company during the year were as follows:-

P J Broadrick

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

This report was approved by the director and signed on behalf of the board by:-



P J Broadrick
Director

30th October 2023

Date

PAUL BROADRICK LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

for the year ended 31 January 2023

	Note	2023 £	2022 £
Turnover	3	124,969	-
Cost of sales		43,489	-
Gross profit		81,480	-
Administrative expenses		24,651	-
Operating profit	4	56,829	-
Other operating income	5	24	-
Profit on ordinary activities before taxation		56,853	-
Taxation	6	9,174	-
Profit for the financial year and total comprehensive income		47,679	-
Dividends	7	24,500	-
Retained earnings at the start of the year		-	-
Retained earnings at the end of the year		23,179	-

PAUL BROADRICK LIMITED
STATEMENT OF FINANCIAL POSITION

As at 31 January 2023

	Note	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	8		7,192		-
Current Assets					
Debtors	9	22,975		1	
Cash at bank		14,431		-	
		<u>37,406</u>		<u>1</u>	
Creditors: amounts falling due within one year	10	<u>21,418</u>		<u>-</u>	
Total assets less current liabilities			<u>15,988</u>		<u>1</u>
Net assets			<u>23,180</u>		<u>1</u>
Capital and reserves					
Called up share capital	11		1		1
Profit and loss account			23,179		-
Shareholders' funds			<u>23,180</u>		<u>1</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the presentation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and are signed on behalf of the board by:



 P J Broadrick
 Director



 Date

PAUL BROADRICK LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2023

1 Statement of compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland,

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on dispatch of goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing differences.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at that date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amounts of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit and loss.

PAUL BROADRICK LIMITED
NOTES ON FINANCIAL STATEMENTS

31 January 2023

2 Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:

Equipment	10% Straight line basis
Computer equipment	25% Straight line basis
Motor vehicles	25% Straight line basis

3 Turnover

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly in the United Kingdom.

4 Operating profit

	2023 £	2022 £
Operating profit / (loss) is stated after charging/(crediting)		
Depreciation of tangible assets	1,161	-
	<hr/>	<hr/>

5 Other operating income

	2023 £	2022 £
Bank interest received	24	-
	<hr/>	<hr/>

PAUL BROADRICK LIMITED
NOTES ON FINANCIAL STATEMENTS

31 January 2023

6 Taxation on ordinary activities

Major components of tax expense

	2023 £	2022 £
Current tax		
UK current tax expense	9,174	-
Taxation on ordinary activities	<u>9,174</u>	<u>-</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is lower than (2022: lower than) the standard rate of corporation tax in the UK of 19% (2022: 19%)

	2023 £	2022 £
Profit on ordinary activities before taxation	9,174	-
Profit on ordinary activities by rate of tax	10,802	-
Effect of expenses not deductible for tax purposes	-	-
Effect of capital allowances and depreciation	(1,628)	-
Tax on profit on ordinary activities	<u>9,174</u>	<u>-</u>

7 Dividends

Dividends paid during the year

	2023 £	2022 £
Dividends on ordinary shares	24,500	-

PAUL BROADRICK LIMITED
NOTES ON FINANCIAL STATEMENTS

31 January 2023

8 Tangible fixed assets

	Camera Equipment £	Computer Equipment £	Motor Vehicle £	Total £
Cost				
At 1 February 2022	-	-	-	-
Additions	6,042	140	2,171	8,353
Disposals	-	-	-	-
At 31 January 2023	<u>6,042</u>	<u>140</u>	<u>2,171</u>	<u>8,353</u>
Depreciation				
At 1 February 2022	-	-	-	-
Depn on disposals	-	-	-	-
Charge for the year	604	14	543	1,161
At 31 January 2023	<u>604</u>	<u>14</u>	<u>543</u>	<u>1,161</u>
Carrying amounts				
At 31 January 2023	<u>5,438</u>	<u>126</u>	<u>1,628</u>	<u>7,192</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9 Debtors

	2023 £	2022 £
Trade debtors	22,975	-

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Director loan account	207	-
Corporation tax	9,174	-
Other social security costs	11,037	-
Accruals	1,000	-
	<u>21,418</u>	<u>-</u>

PAUL BROADRICK LIMITED
NOTES ON FINANCIAL STATEMENTS

31 January 2023

11 Called up share capital

	2023		2022	
	Number of Shares	£	Number of Shares	£
Authorised				
- Ordinary £1 shares	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
- Ordinary £1 shares	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>

12 Capital commitments

There were no capital commitments at 31 January 2023.

13 Contingent liabilities

There were no contingent liabilities at 31 January 2023.

14 Controlling parties

The director controls the company.

PAUL BROADRICK LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 January 2023

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 3 to 9 from the accounting records of Paul Broadrick Limited and from information and explanations supplied to us.

GB Personal Taxation Limited

GB PERSONAL TAXATION LIMITED
30 OCTOBER 2023