Company Registration No. 12382501 (England and Wales)

SKY PLASTICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

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UNAUDITED ACCOUNTS
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SKY PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	Ryan Edward Kramer
Company Number	12382501 (England and Wales)
Registered Office	62 WILBURY WAY HITCHIN SG4 0TP ENGLAND

SKY PLASTICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	2,108	2,560
Tangible assets	5	614	7,334
		2,722	9,894
Current assets			
Inventories		74,852	24,500
Debtors	6	164,362	25,227
Cash at bank and in hand		20,276	5,987
		259,490	55,714
Creditors: amounts falling due within one year	7	(137,141)	(11,906)
Net current assets		122,349	43,808
Total assets less current liabilities		125,071	53,702
Creditors: amounts falling due after more than one year	8	(44,413)	(46,667)
Net assets		80,658	7,035
Capital and reserves			
Called up share capital		100	100
Profit and loss account		80,558	6,935
Shareholders' funds		80,658	7,035

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 February 2022 and were signed on its behalf by

Ryan Edward Kramer
Director

Company Registration No. 12382501

1 Statutory information

Sky Plastics Limited is a private company, limited by shares, registered in England and Wales, registration number 12382501. The registered office is 62 WILBURY WAY, HITCHIN, SG4 0TP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
Computer equipment	33% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2021	3,013
At 31 January 2022	3,013
Amortisation	
At 1 February 2021	453
Charge for the year	452
At 31 January 2022	905
Net book value	
At 31 January 2022	2,108
At 31 January 2021	2,560

5 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2021	9,167	-	9,167
Additions	-	916	916
Disposals	(9,167)	-	(9,167)
At 31 January 2022	-	916	916
Depreciation			
At 1 February 2021	1,833	-	1,833
Charge for the year	1,467	302	1,769
On disposals	(3,300)	-	(3,300)
At 31 January 2022	-	302	302
Net book value			
At 31 January 2022	-	614	614
At 31 January 2021	7,334	-	7,334

6 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	-	2,727
Accrued income and prepayments	12,500	12,500
Other debtors	151,862	10,000
	164,362	25,227

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	3,333	3,333
VAT	24,371	2,576
Trade creditors	534	2,622
Taxes and social security	19,219	1,643
Other creditors	-	732
Accruals	89,684	1,000
	137,141	11,906

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	44,413	46,667

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).