

**THRED CIC**

**Company limited by guarantee**

**Company Registration Number:  
12352307 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 6 December 2019**

**End date: 31 December 2020**

# **THRED CIC**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

Directors report

Profit and loss

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Additional notes

Balance sheet notes

Community Interest Report

# **THRED CIC**

## **Directors' report period ended 31 December 2020**

The directors present their report with the financial statements of the company for the period ended 31 December 2020

### **Principal activities of the company**

Support and workshops for people with dementia

### **Directors**

The directors shown below have held office during the whole of the period from  
**6 December 2019 to 31 December 2020**

Louise Langham  
Paul Hitchmough  
Patricia Broster  
Thomas Dunne Bem

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**26 July 2021**

And signed on behalf of the board by:

**Name: Louise Langham**

**Status: Director**

# THRED CIC

## Profit And Loss Account for the Period Ended 31 December 2020

*13 months to 31  
December 2020*

	£
Turnover:	11,195
<b>Gross profit(or loss):</b>	<u>11,195</u>
Administrative expenses:	( 8,720 )
<b>Operating profit(or loss):</b>	<u>2,475</u>
<b>Profit(or loss) before tax:</b>	<u>2,475</u>
Tax:	0
<b>Profit(or loss) for the financial year:</b>	<u>2,475</u>

# THRED CIC

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>13 months to 31 December 2020</i>
		£
<b>Fixed assets</b>		
Tangible assets:	3	2,475
<b>Total fixed assets:</b>		<u>2,475</u>
<b>Current assets</b>		
Cash at bank and in hand:		1,568
<b>Total current assets:</b>		<u>1,568</u>
Creditors: amounts falling due within one year:	4	( 1,568 )
<b>Net current assets (liabilities):</b>		<u>0</u>
<b>Total assets less current liabilities:</b>		<u>2,475</u>
<b>Total net assets (liabilities):</b>		<u>2,475</u>
<b>Members' funds</b>		
Profit and loss account:		2,475
<b>Total members' funds:</b>		<u>2,475</u>

The notes form part of these financial statements

## **THRED CIC**

### **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 July 2021  
and signed on behalf of the board by:**

Name: Louise Langham  
Status: Director

The notes form part of these financial statements

# **THRED CIC**

## **Notes to the Financial Statements for the Period Ended 31 December 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Tangible fixed assets depreciation policy**

15% straight line basis

# THRED CIC

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

*13 months to 31  
December 2020*

Average number of employees during the period

0



# THRED CIC

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
Additions				2,912		2,912
Disposals						
Revaluations						
Transfers						
At 31 December 2020				2,912		2,912
<b>Depreciation</b>						
Charge for year				437		437
On disposals						
Other adjustments						
At 31 December 2020				437		437
<b>Net book value</b>						
At 31 December 2020				2,475		2,475

# THRED CIC

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 4. Creditors: amounts falling due within one year note

	<i>13 months to 31 December 2020</i>
	£
Accruals and deferred income	315
Other creditors	1,253
Total	<u>1,568</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **THRED CIC**

**Company Number: 12352307 (England and Wales)**

**Year Ending: 31 December 2020**

### **Company activities and impact**

The CIC was setup in December 2019 with the aim of offering support workshops in the community for people with dementia. The CIC is under the directorship of 2 former carers and 2 people with dementia. Due to covid restrictions in 2020 the CIC has utilised the time to develop a website and prepare workshops for 2021 when hopefully the restrictions will be lifted.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

The total amount paid or receivable by directors in respect of qualifying services was £3,384. There were no other transactions or arrangements in connection with remuneration of directors, or compensation for directors loss of office, which required to be disclosed.

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**26 July 2021**

And signed on behalf of the board by:

**Name: Louise Langham**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.