

## CARD AND PIN LTD

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 06 December 2019

**End date:** 31 December 2020

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**CARD AND PIN LTD**  
**Director's Report**  
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The directors present their annual report and the financial statements for the year ended 31 December 2020.

**Principal activities**

Principal activity of the company during the financial period was of Financial Intermediation not elsewhere classified and Non-specialised wholesale trade

**Director**

The director who served the company throughout the period was as follows:  
Gary Sanjay Williams

## **Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Gary Sanjay Williams  
Director

Date approved: 09 August 2021

**CARD AND PIN LTD**  
**Statement of Financial Position**  
**As at 31 December 2020**

	<b>Notes</b>	<b>2020 £</b>
<b>Fixed assets</b>		
Tangible fixed assets	3	1,307
		<u>1,307</u>
<b>Current assets</b>		
Debtors	4	3,675
Cash at bank and in hand		228
		<u>3,903</u>
<b>Creditors: amount falling due within one year</b>	5	(3,674)
<b>Net current assets</b>		<u>229</u>
<b>Total assets less current liabilities</b>		<u>1,536</u>
<b>Net assets</b>		<u><u>1,536</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		1,535
<b>Shareholders funds</b>		<u><u>1,536</u></u>

For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 09 August 2021 and were signed by:

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Gary Sanjay Williams  
Director

**CARD AND PIN LTD**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2020**

**General Information**

Card and Pin Ltd is a private company, limited by shares, registered in England, registration number 12352054, registration address 1 The Bridgeway, Portsmouth Road, Southampton, Hampshire, SO19 7PE

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
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## 2. Average number of employees including Directors

Average number of employees during the period was 1.

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 06 December 2019	-	-
Additions	1,515	1,515
Disposals	-	-
At 31 December 2020	<b>1,515</b>	<b>1,515</b>
<b>Depreciation</b>		
At 06 December 2019	-	-
Charge for period	208	208
On disposals	-	-
At 31 December 2020	<b>208</b>	<b>208</b>
<b>Net book values</b>		
Closing balance as at 31 December 2020	<b>1,307</b>	<b>1,307</b>
Opening balance as at 06 December 2019	-	-



#### 4. Debtors: amounts falling due within one year

	2020
	£
Trade Debtors	3,675
	<u>3,675</u>

#### 5. Creditors: amount falling due within one year

	2020
	£
Trade Creditors	538
Corporation Tax	1,886
Accrued Expenses	1,200
Directors' Current Accounts	50
	<u>3,674</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.