

**NATIONAL TILES (LEEDS) LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NATIONAL TILES (LEEDS) LTD**  
**UNAUDITED ACCOUNTS**  
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**NATIONAL TILES (LEEDS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Director</b>	Mohammad Reza Rastegar
<b>Company Number</b>	12347595 (England and Wales)
<b>Registered Office</b>	21 HYDE PARK ROAD LEEDS LS6 1PY ENGLAND

**NATIONAL TILES (LEEDS) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	13,306	17,742
<b>Current assets</b>			
Inventories		78,616	68,564
Debtors	<u>5</u>	14,315	11,915
Cash at bank and in hand		2,693	13,350
		<u>95,624</u>	<u>93,829</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(64,481)	(63,611)
<b>Net current assets</b>		<u>31,143</u>	<u>30,218</u>
<b>Total assets less current liabilities</b>		44,449	47,960
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(41,856)	(50,000)
<b>Net assets/(liabilities)</b>		<u>2,593</u>	<u>(2,040)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,493	(2,140)
<b>Shareholders' funds</b>		<u>2,593</u>	<u>(2,040)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 September 2023 and were signed on its behalf by

Mohammad Reza Rastegar  
Director

Company Registration No. 12347595

**NATIONAL TILES (LEEDS) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

National Tiles (Leeds) Ltd is a private company, limited by shares, registered in England and Wales, registration number 12347595. The registered office is 21 HYDE PARK ROAD, LEEDS, LS6 1PY, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%
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***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Government grants***

Government grants in relation to job retention scheme are credited to profit and loss account, whereas those in relation to expenditure are charged to profit and loss.

Also, local council grants are received in terms of Covid-19 pandemic are credit to profit and loss account under other operating expenses, whereas all fixed cost against these are debited in the profit and loss account too.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**NATIONAL TILES (LEEDS) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 January 2022	31,540
At 31 December 2022	31,540
<b>Depreciation</b>	
At 1 January 2022	13,798
Charge for the year	4,436
At 31 December 2022	18,234
<b>Net book value</b>	
At 31 December 2022	13,306
At 31 December 2021	17,742

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	14,215	11,815
<b>Amounts falling due after more than one year</b>		
Other debtors	100	100

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	2,802	1,601
Trade creditors	38,426	28,536
Other creditors	23,013	33,114
Accruals	240	360
	64,481	63,611

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	41,856	50,000

**8 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

